HOME ZONE RUBBER SOLUTIONS LIMITED

ANNUAL ACCOUNTS & REPORTS
2024-25

HOME ZONE RUBBER SOLUTIONS LIMITED

5TH ANNUAL REPORT

BOARD OF DIRECTORS

Mr. Jitendra Ramesh Agarwal
Chairman & Managing Director

Mr. Radheshyam Madanlal Sharma
Non-Executive Director

Mr. Abhijeet Ashok Deshpande
Whole Time Director

Mr. Nimesh Shah
CFO

Ms. Dharmistha Darji
Company Secretary & Compliance Officer

Independent Director
Mr. Pushp Kant Sahu
Mrs. Vijyatta Jaiswal
Mr. Amit Mallawat

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REGISTERED OFFICE

D-1, Ground Floor, 100,
Sarjan Plaza, Dr. Annie Besant Road, Worli,
Mumbai – 400 018, India.

BANKERS:

BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

STATUTORY AUDITORS:

M/s. S. M. KAPOOR & CO.
CHARTERED ACCOUNTANTS

REGISTRAR & SHARE TRANSFER AGENTS:

Maashitla Securities Private Limited
Corp Office:
Address: Address:451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura, Delhi-110034
Tel: 011-47581432
Email: rtabackoffice@maashitla.com

ANNUAL GENERAL MEETING

Date: 5th August, 2025
Day: Tuesday
Time: 4.00 P.M.
Venue: The Unit No.701, B-Wing, Akruti Trade Centre, Kondivita, Andheri East, Mumbai- 400069

HOME ZONE

HOME ZONE RUBBER SOLUTIONS LIMITED

NOTICE

Notice is hereby given that the 5th Annual General Meeting of the Members of Home Zone Rubber Solutions Limited will be held on Tuesday, August 5, 2025 at 4:00 p.m. (IST) at the Corporate Office of the Company at The Unit No.701, B-Wing, Akruti Trade Centre, Kondivita, Andheri East, Mumbai-400069, to transact the following businesses:

Ordinary Business:

ITEM NO. 1 – ADOPTION OF AUDITED FINANCIAL STATEMENTS:

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

ITEM NO. 2 – TO CONSIDER AND APPROVE APPOINTMENT OF MR. JITENDRA RAMESH AGARWAL (DIN - 01962790) AS A MANAGING DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT:

To appoint a Director in place of Mr. Jitendra Ramesh Agarwal, Managing Director who retires by rotation and being eligible offers himself for re-appointment as a director liable to retire by rotation, and in this regard, if thought fit, pass following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** Mr. Jitendra Ramesh Agarwal (DIN: 01962790), Managing Director who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation."

ITEM NO. 3 – APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) M/s. S. M. Kapoor & Co., Chartered Accountants, (FRN: 104809W),Mumbai be and are hereby appointed as Statutory Auditors of the Company, for a period of five year i.e. to hold office from conclusion of this Annual General Meeting till conclusion of the 10th Annual General Meeting of the Company and the Board of Directors hereby authorized to fix their remuneration and out-of-pocket expenses if any, as may be mutually agreed upon by them."

"RESOLVED FURTHER THAT the Company Secretary or CFO of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary to give effect of the above resolution with respect to complete the formalities as prescribed under Companies Act, 2023."

Special Business:

ITEM NO. 4 - REGULARIZATION OF ADDITIONAL DIRECTOR MR. PUSHP KANT SAHU (DIN :- 10855801) AS INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act Mr. Pushp Kant Sahu [DIN:- 10855801], who was appointed as an Additional Director of the Company in Independent Category and who holds office up to the date of ensuing annual general meeting who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013, and the rules made thereunder and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from 25th November, 2024 to 24th November, 2029.**"**

"RESOLVED FURTHER THAT the Company Secretary or CFO of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary to give effect of the above resolution with respect to complete the formalities as prescribed under Companies Act, 2013."

ITEM NO. 5 - REGULARIZATION OF ADDITIONAL DIRECTOR MRS. VIJYATTA JAISWAL (DIN :- 07131327) AS INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act Mrs. Vijyatta Jaiswal [DIN:- 07131327], who was appointed as an Additional Director of the Company in Independent Category and who holds office up to the date of ensuing annual general meeting who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013, and the rules made thereunder and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years with effect from 25th November, 2024 to 24th November, 2029.**"**

“**RESOLVED FURTHER THAT** the Company Secretary or CFO of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary to give effect of the above resolution with respect to complete the formalities as prescribed under Companies Act, 2023.”

By Order of Board of Director
For Home Zone Solutions Limited

Dharmistha Darji
Company Secretary
M- A32575

Place: Mumbai
Date: July 12, 2025

Registered Office:
Address: D 1, Ground Floor, 100, Sarjan Plaza,
Dr. Annie Besant Road, Worli, Mumbai-400 018, India.
CIN: U51909MH2020PLC347814
Email: companysecretary@homezone.co.in
Website: www.homezone.co.in
Tel: 022-24942840

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

2. The Proxy form duly completed must be received by the Company at its Registered Office not less than 48 hours prior to the commencement of the meeting.

3. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 30th July, 2025 to Tuesday, 5th August, 2025 (both days inclusive).**

4. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a Proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. A Proxy form is enclosed herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

5. Corporate members intending to send their authorised representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the meeting.

6. Members are requested to bring their attendance slip duly completed and signed mentioning there in details of their DP ID and Client ID / folio no. and also requested to hand over the same for admission at the meeting hall where the Annual General Meeting is proposed to be held.

7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Companies Act, 2013, members who are holding shares of the Company in physical mode, are required to register their **EMAIL ADDRESSES**, so as to enable the Company to send all notices/ reports/ documents/ intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s) for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

9. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.

10. A member desirous of getting any information on the accounts or operations of the Company is requested to forward his / her query to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.

11. Members can avail of the facility of nomination in respect of shares held by them in physical form in accordance with the provisions of Section 72 of the Companies Act, 2013 (erstwhile section 109A of the Companies Act, 1956). Members desiring to avail of this facility may send their nomination in the prescribed Form SH - 13 duly filled in to the Company's Registrar & Share Transfer Agents, Maashitla Securities Private Limited (hereinafter referred as "Maashitla").

12. Members are requested to: a) intimate to the Company's Registrar & Share Transfer Agents, Maashitla regarding changes, if any, at their registered addresses at an early date b) quote their folio numbers / client ID / DP ID in all correspondence.

13. Members are requested to note that the Company's shares are under compulsory demat trading for all investors. Members are, therefore, requested to dematerialise their shareholding to avoid inconvenience and eliminate risks associated with physical shares and for ease of portfolio management.

14. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.

15. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company. Shareholders shall have one vote for every one fully paid share of the Company held by them. The shareholders can vote for their entire voting rights as per their discretion.

16. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 a.m. to 5.30 p.m.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company.

17. The Register of Directors & KMP and their Shareholdings maintained under Section 170 of Companies Act 2013, will be available for inspection by members at the Registered Office of the Company and at the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013.

As required by Section 102 of the Companies Act, 2013, the following Explanatory Statement set out all the material facts of the resolution:

Item No. 4:

Upon the recommendation by the Board of Directors, it is proposed to appoint Mr. Pushp Kant Sahu (DIN :- 10855801) as the Independent Director.

Pursuant to the provisions of section 149,152 and other applicable provisions, if any of the Companies Act, 2013 the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act, Mr. Pushp Kant Sahu (DIN :- 10855801), who has submitted a declaration to meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director for a term of 5 years.

The Company has received a declaration to the effect that Mr. Pushp Kant Sahu is not disqualified to be appointed as Independent Director along with Consent of the Director, to act as Independent Director of the Company.

Further, as stipulated under Secretarial Standard-2, brief profile of Mr. Pushp Kant Sahu (DIN :- 10855801), is provided below:

Age	50 years
Qualifications	Chartered Accountant
Experience	Mr. Pushp Kant Sahu, aged 50 years, is an independent director of our company. He was appointed on the Board as Independent Director w.e.f. Nov. 25, 2024. He is a member of the Institute of Chartered Accountant of India and practicing for last 22 years. He has previously worked as Accounts Head in Kisan Moulding Limited, flagship company of Kisan Group. After starting practice, he has given his services to many companies including listed companies. As an Independent Director of our Company, his vast experience in Auditing, Taxation and Accounting field will be used for his input in corporate governance matter, Tax planning, Statutory Compliance and other legal matters of our Company. He has an overall experience of 25 years in the field of Audit, Taxation and Accounting field.
Terms and Conditions of appointment	As per the Item No. 4 of the Notice of the 5th Annual General Meeting of the Company, read with explanatory statement thereto.
Date of first appointment	25th November, 2024
Shareholding in the Company	Nil

Relationship with another director/Manager and other KMP	No Relationship
The number of Meetings of the Board attended during the year	Four (4) Board Meeting attended during the F.Y. 2024-25
Directorship in other companies	NIL

The Board considered that her association with the Company would be of immense benefit to the Company.

Therefore, the Director of the company recommend the resolution for approval as an **Ordinary Resolution** as set out.

None of the directors or their relatives are interested or concerned, financially or otherwise, in the resolution

Item No. 5:

Upon the recommendation by the Board of Directors, it is proposed to appoint Mrs. Vijyatta Jaiswal (DIN: - 07131327) as the Independent Director.

Pursuant to the provisions of section 149,152 and other applicable provisions, if any of the Companies Act, 2013 the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act, Mrs. Vijyatta Jaiswal (DIN: - 07131327), who has submitted a declaration to meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director for a term of 5 years.

The Company has received a declaration to the effect that Mrs. Vijyatta Jaiswal is not disqualified to be appointed as Independent Director along with Consent of the Director, to act as Independent Director of the Company.

Further, as stipulated under Secretarial Standard-2, brief profile of Mrs. Vijyatta Jaiswal (DIN: - 07131327), is provided below:

Age	50 years
Qualifications	Chartered Accountant
Experience	Vijayatta Jaiswal, aged 50 years, is an Independent Director of the Company. She holds degree of Chartered Accounts form ICA. She has been into practice for more than 20 years and has vast exposure in the field of taxations, audits and providing consultancy services.
Terms and Conditions of appointment	As per the Item No. 5 of the Notice of the 5th Annual General Meeting of the Company, read with explanatory statement thereto.

Date of first appointment	25^{th} November, 2024
Shareholding in the Company	Nil
Relationship with another director/Manager and other KMP	No Relationship
The number of Meetings of the Board attended during the year	Four (4) Board Meeting attended during the F.Y. 2024-25.
Directorship in other companies	STARS & Co LLP

The Board considered that her association with the Company would be of immense benefit to the Company.

Therefore, the Director of the company recommend the resolution for approval as an **Ordinary Resolution** as set out.

None of the directors or their relatives are interested or concerned, financially or otherwise, in the resolution

For Home Zone Rubber Solutions Limited

Dharmistha Darji
Company Secretary
M-A32575

Place: Mumbai
Date: July 12, 2025

DIRECTORS REPORT OF HOME ZONE RUBBER SOLUTIONS LIMITED -2024-25

Dear Members,

Your directors have pleasure in presenting the 5th Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2025.

1. FINANCIAL SUMMARY:

The Company's financial performance for the financial year ended March 31, 2025

(Amount in Rs.)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from operations	80,56,88,186	47,44,72,379
Other Income	24,13,489	2,12,293
Total Revenue	80,81,01,675	47,46,84,672
Total Expenses	68,03,41,823	46,74,75,826
Profit Before Tax	**12,77,59,852**	**72,08,846**
Less: Current Tax	3,26,50,636	18,74,300
Deferred Tax	4,96,037	-2,43,060
Income Tax earlier years	-	-
Profit For the Year	**9,46,13,179**	**55,77,606**

2. OPERATIONAL RESULTS:

During the financial year under review, The Company has earned an income of Rs. 80,56,88,186/- from its business activity as compared to Rs. 47,44,72,379/- income in previous year. Further, the Company has earned a profit of Rs. 9,46,13,179/- as compared to Rs. 55,77,606/- in previous year.

CIN: U51909MH2020PLC347814
Corporate Office: 7th Floor - 701 Ackruti Trade Centre, Kondivita, Andheri East, Mumbai, Maharashtra - 400069, India.
Plant Office: Survey No. 488/1, Village – Lavachha, Vapi Silvassa Road, Valsad, Gujarat – 396193
Tel: 0260-2405200. Web Site: www.homezone.co.in

3. SHARE CAPITAL:

Authorized Share Capital:

Date of Amendment / Shareholders' Resolution Passed in AGM/EGM	Particulars
April 1st, 2024 (Opening Authorised Share Capital)	Rs. 6,10,00,000/- (Rupees six crore and ten lakh) divided into 61,00,000 (Sixty one lakh) Equity Shares of Rs.10 /- (Rupees ten) each
June 8, 2024 (Resolution Passed in EGM)	Increase in the Authorized Share Capital from Rs. 6,10,00,000 /- (Rupees six crore and ten lakh) divided into 61,00,000 (Sixty-one lakh) Equity Shares of Rs.10/- (Rupees ten) each to Rs. 10,00,00,000 (Rupees Ten crore) divided into 1,00,00,000 (One crore) Equity Shares of Rs.10/-(Rupees ten) each.
December, 03, 2024 (Resolution Passed in EGM)	Clause V of the MoA was amended to reflect the reclassification of authorized share capital from Rs.10,00,00,000 (Rupees ten crore) divided into 1,00,00,000 (One crore) Equity Shares of face value Rs.10 (Rupees ten) each, to Rs.10,00,00,000 (Rupees ten crore) divided into 5,00,00,000 (five crore) Equity Shares of face value Rs.2/- (Rupees two) each.

Paid-Up Share Capital:

During the Current financial year, the Company has issued another 7.00 lakh (Seven lakh only) nos. of Equity Shares and paid-up share capital of the company was further increased by Rs. 70 Lakh (Rupees Seventy Lakh Only) aggregating to Rs. 6.29 Crore by making preferential allotment to various investors as follows;

1. 75,000 Equity Shares @ Rs-200/- each with a premium of Rs- 190/- each.
2. 1,25,000 Equity Shares @ Rs-200/- each with a premium of Rs- 190/- each.
3. 2,00,000 Equity Shares @ Rs-350/- each with a premium of Rs- 340/- each.
4. 3,00,000 Equity Shares @ Rs-350/- each with a premium of Rs- 340/- each.

Accordingly, the Company has raised total fund of Rs. 21.50 Crore (Rupee Twenty-One Crore Fifty lakh only) which included Security Premium of Rs. 20.80 Crore (Rupee Twenty Crore Eighty Lakh only) used for operational expenses, Capital Assets and for working capital of the company.

4. CONVERSION OF "PRIVATE LIMITED" TO "LIMITED":

The Company was converted into Public Limited Company and obtained a fresh certificate of incorporation issued by Registrar of Companies, CPC upon conversion from Private Limited to Public Company dated September 2,2024 in the name of "Home Zone Rubber Solutions Limited". The Corporate Identification Number of the Company was changed from to U51909MH2020PTC347814 to U51909MH2020PLC347814.

5. REGISTRAR TO THE ISSUE:

The Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014, every unlisted public company shall compulsorily

- Make an application to a depository to secure International security Identification Number (ISIN) for each type of security to facilitate dematerialisation of all its existing securities, and

- Appoint a Registrar and Transfer Agent (RTA) to carry out the share registry and transfer of securities of the company.

Details of the RTA is as follows:

Maashitla Securities Private Limited
Address:451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura, Delhi-110034
Telephone: 011-47581432
Email: rtabackoffice@maashitla.com
Website: www.maashitla.com
SEBI Registration Number: INR000004370

The Company has obtained **ISIN NO: INE0T0C01021**.

6. WEB LINK OF ANNUAL RETURN:

As required under Section 92(3) read with 134(3)(a) of the Act, the copy of Annual Return as on 31st March, 2025 will be uploaded on the Company's website and can be accessed at www.homezone.co.in.

7. MEETINGS OF BOARD OF DIRECTORS AND COMMITTEE:

The Company has conducted 15 (Fifteen) Board Meeting during the financial year 2024-25.

The intervening gap between any two meetings was not more than as prescribed under the Companies Act, 2013.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	***Category***	***Designation***	***Number of Meetings attended***
Mr. Jitendra Ramesh Agarwal	Executive Director	Managing Director	15
Mr. Radheshyam Madanlal Sharma	Executive Director	Director	15
Mr. Abhijeet Ashok Deshpande	Executive Director	Whole Time Director	8
Mr. Pushp Kant Sahu	Non-Executive Director	Independent Director	4
Mrs. Vijyatta Jaiswal	Non-Executive Director	Independent Director	4
Mr. Amit Mallawat	Non-Executive Director	Independent Director	6

Sr. No.	***Date of Meeting***	***Board Strength***	***No. of Directors Present***
1	April 18, 2024	2	2
2	April 27, 2024	2	2
3	April 30, 2024	2	2
4	May 15, 2024	2	2
5	July 8, 2024	3	3
6	July 27, 2024	3	3
7	August 30, 2024	3	3
8	September 30, 2024	4	4
9	November 4, 2024	5	4
10	November 15, 2024	5	5
11	November 25, 2024	5	4
12	December 4, 2024	6	6
13	December 17, 2024	6	6
14	January 18, 2025	6	6
15	February 6, 2025	6	6

The During the year 2024-25, the Company has constituted the various committees as prescribed under the Companies Act, 2013 and the under SEBI(LODR), 2015, in their Board Meeting held on 25th November, 2024.

Details of the Committees are as follows:

AUDIT COMMITTEE:

The Board of Directors has constituted Audit Committee of Directors to exercise powers and discharge function as stipulated in section 177 of the Companies Act, 2013**.**

During the year 2024-2025, the Committee members duly met 2 (two) times. The Committee Meetings were held on 17th December, 2024 and 15th January, 2025.

The Composition of Audit Committee as on 31st March 2025 and its attendance is as under –

Sr. No.	***Name of the Member***	***Status in Committee***	***Category***	***No. of meeting held***	***No. of meeting attended***
1	Mrs. Vijyatta Jaiswal	Chairperson	Non-Executive Independent Director	2	2
2	Mr. Pushp Kant Sahu	Member	Non-Executive Independent Director	2	2
3	Mr. Amit Mallawat	Member	Non-Executive Independent Director	2	2
4	Mr. Jitendra Agarwal	Member	Executive Director	2	2

NOMINATION AND REMUNERATION COMMITTEE:

The Board of Directors has constituted Nomination and Remuneration Committee of Directors to exercise powers and discharge function as stipulated in section 178 of the Companies Act, 2013.

Sr. No.	***Name of the Member***	***Status in Committee***	***Category***
1	Mr. Pushp Kant Sahu	Chairman	Non-Executive Independent Director
2	Mrs. Vijyatta Jaiswal	Member	Non-Executive Independent Director
3	Mr. Amit Mallawat	Member	Non-Executive Independent Director

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Board of Directors has constituted Stakeholders Relationship Committee of Directors to exercise powers and discharge function as stipulated in section 178 of the Companies Act, 2013.

Sr. No.	***Name of the Member***	***Status in Committee***	***Category***
1	Mr. Amit Mallawat	Chairman	Non-Executive Independent Director
2	Mr. Pushp Kant Sahu	Chairman	Non-Executive Independent Director
3	Mrs. Vijyatta Jaiswal	Member	Non-Executive Independent Director
4	Mr. Abhijeet Deshpande	Member	Whole Time Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Board of Directors has constituted Corporate Social Responsibility Committee of Directors to exercise powers and discharge function as stipulated in section 135 of the Companies Act, 2013.

Sr. No.	*Name of the Member*	*Status in Committee*	*Category*
1	Mr. Jitendra Ramesh Agarwal	Chairman	Executive Director Managing Director
2	Mr. Amit Mallawat	Member	Non-Executive Independent Director
3	Mr. Pushp Kant Sahu	Member	Non-Executive Independent Director
4	Mrs. Vijyatta Jaiswal	Member	Non-Executive Independent Director

8. DETAILS IN RESPECT OF FRAUD:

The Auditor's Report for the financial year 2024-25 doesn't contain any information in relation to fraud.

9. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not require any further comments under Section 134 of the Companies Act, 2013.

10. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

11. APPOINTMENT OF NEW DIRECTORS AND KMP IN THE COMPANY:

During the financial year 2024-25 there were change in the directorship of the company as follows:

1. Mrs. Sujata Chattopadhyay appointed in the Board Meeting held on 15th May, 2024 as an Additional Director (Independent Director) of Company w.e.f. 15th May, 2024, Change of her designation in the 4th AGM held on 30th September, 2024 as a Director of the Company for a period of 5 years from 15-5-2024 to 14-5-2029 have resigned from the Board w.e.f 25th November, 2024.

2. Mr. Abhijeet Ashok Deshpande appointed in the Board Meeting held on 30th August, 2024 w.e.f. 30th August, 2024 as an Additional Director of Company, Change of his designation in the 4th AGM held on 30th September, 2024 as a Whole-time Director designated as Chief Operating Officer of the Company for a period of 5 (five) years with effect from 01st October, 2024.

3. Mr. Amit Mallawat appointed in 4th AGM held on 30th September, 2024 as a Director (Independent Director) of the Company for a term of five consecutive years with effect from 30th September, 2024 to 29th September, 2029.

4. Mrs. Vijyatta Jaiswal and Mr. Pushp Kant Sahu appointed in the Board Meeting held on 25th November, 2024 w.e.f 25-11-2024 as an Additional Directors (Independent Directors) of Company and need to be regularized as a Directors (Independent Directors) in the ensuing 5th Annual General Meeting of the Company.

During the financial year 2024-25 there were change in the KMP of the company as follows:

The Company has been appointed Mr. Nimesh Shah as Chief Financial Officer of the Company in the Board Metting held on 30th September, 2024, also appointed him as a Company Secretary and Compliance Officer of the Company in the Board Meeting held on 17th December, 2024.

Ms. Dharmistha Darji, a qualified Company Secretary joined the company w.e.f 10th March, 2025. Hence, Mr. Nimesh Shah hereby agree to relinquish his position from Company Secretary and is continuing as a CFO of the Company w.e.f 5th May, 2025.

Ms. Dharmistha Darji, Company Secretary has been appointed as a Company Secretary of the Company w.e.f 5th May, 2025 in the Board Meeting held on 3rd May, 2025.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business and are reported in the Notes to Accounts on the Financial Statements for the financial year ended 31st March, 2025.

No material related party transactions were entered by the Company during the financial year. Accordingly, the disclosure of material related party transactions as required under Section 134(3) of the Act and Rule 8 of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 25 to the Balance Sheet as on 31st March, 2025.

14. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118 (10) of the Companies Act, 2013.

15. PARTICULARS OF LOANS AND INVESTMENT:

The Company has made Investment, given guarantee and securities during the financial year under review and complied the provisions of section 186 of Companies Act, 2013. (Please refer to Note 12, 16 and 25.2 to the Audited Financial Statement).

16. TRANSFER TO GENERAL RESERVE:

During the financial year 2024-25, the Board has not transferred any amount to the general reserve of the company.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

•Steps taken by company for utilizing alternate sources of energy: NIL
•Capital investment on energy conservation equipment's: NIL

B. Foreign Exchange earnings and Outgo

Particulars	F.Y 2024-25	F.Y 2023-24
Earnings	NIL	NIL
Outgo	Rs. 28.45 Crore	Rs. 3.91 Crore

18. RISK MANAGEMENT POLICY:

Risk Management is the continuous process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, financial, human, environment and statutory compliance.

19. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the financial year ended 31st March, 2025, no complaints received pertaining to sexual harassment.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on 31st March, 2025 Company does not have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

21. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

22. AUDITOR:

Statutory Auditors

M/s. Aniket Kulkarni & Associates, Chartered Accountants (FRN: 130521W), Mumbai have tendered their resignation from the position of Statutory Auditors from 19th May, 2025 due to pre-occupied in his statutory audit of other clients and consultancy work/obligations, resulting into a casual vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Casual vacancy caused by the resignation of auditors can only be filled up by the Company in the general meeting.

The Company in its EGM held on 27th May, 2025, appointed M/s S. M. Kapoor & Co., Chartered Accountants (FRN:104809W), Mumbai as an Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Aniket Kulkarni & Associates, Chartered Accountants (FRN: 130521W), Mumbai from the date of EGM to the ensuing 5th Annual General Meeting and that they has to conduct the Statutory Audit for the period ended 31st March, 2025 on such remuneration as may be fixed in consultation with them.

As per provisions of Section 139(1), 141, 142 and other applicable provisions of the Companies Act, 2013, the Company will appoint M/s S. M. Kapoor & Co., Chartered Accountants (FRN:104809W), Mumbai as a Statutory Auditors for a period of Five Years from the conclusion of the ensuing 5th Annual General Meeting till the conclusion of 10th Annual General Meeting of the Company. Further, M/s S. M. Kapoor & Co., Chartered Accountants (FRN:104809W), Mumbai have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act 2013 and rules made thereunder; the Secretarial Audit Report is not applicable to the Company.

23. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended 31st March, 2025, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s S. M. Kapoor & Co., Chartered Accountants (FRN:104809W), Mumbai. The Directors further confirm that: -

a) In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.

c)The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. DEPOSITS:

The company has not accepted any deposits during the financial year under review.

25. COST RECORD:

The provision of Cost audit as per section 148 is not applicable to the Company.

26. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

27. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

28. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKCRUPTCY CODE, 2016:

No application has been made or any proceeding is pending under the IBC, 2016.

ACKNOWLEDGMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The Board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

For and on behalf of the Board of Directors of
Home Zone Rubber Solutions Limited

Jitendra Ramesh Agarwal
Chairman & Managing Director
DIN: 01962790

Place: Mumbai
Date: July 12, 2025

HOME ZONE RUBBER SOLUTIONS LIMITED

AUDITED FINANCIALS FOR THE FY 2024-25

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S. M Kapoor & Co.
CHARTERED ACCOUNTANTS
S.M. KAPOOR : • SHEKHAR GUPTA: • RENU KAPOOR : • PARVEEN LOKWANI :
• E-MAIL: caparveenlokwani@gmail.com

OFF: Dossa Mansion, 3rd Floor, Sir P.M. Road, Fort, Mumbai – 400 001.
Phone Off: 2266 2691/2267 2396

INDEPENDENT AUDITOR'S REPORT

To the Members of **HOME ZONE RUBBER SOLUTIONS LIMITED.**
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **HOME ZONE RUBBER SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and Profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

S. M KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

Emphasis of Matter

1. We draw attention to Note 6 and Note 14 to the financial statements, regarding Trade Payables of Rs. 6,29,39,896/- (PY Rs. 2,92,87,868) and Trade Receivables of Rs. 5,87,97,983/- (PY Rs. 8,04,35,251/-) which are subject to confirmation. In the absence of such confirmations and other sufficient appropriate audit evidence, we are unable to comment upon trade payable, trade receivables and the consequential impact, if any, on the accompanying financial statements.

2. We draw attention to Note No. 7 (ii) Advance received from customer worth Rs. 2,99,61,252/- (PY Rs. 2,52,13,366/-), which are subject to confirmation. In the absence of such confirmations and other sufficient appropriate audit evidence, we are unable to comment upon the same and consequential impact, if any, on the accompanying financial statements.

3. We draw attention to Note No. 16 Short term loans and advances paid to supplier and others worth Rs. 18,01,11,581/- (PY Rs. 16,01,99,680/-), which are subject to confirmation. In the absence of such confirmations and other sufficient appropriate audit evidence, we are unable to comment upon the same and consequential impact, if any, on the accompanying financial statements.

Our audit report is not qualified in respect of matters mentioned in above points.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
	Evaluation of Related Party Transaction The Company has material transaction with related parties which involves significant judgement to determine the possible outcome of these transaction.	Principal Audit Procedures: Obtained details of all transaction for the year ended March 31, 2025 from management which have been ensured by those who are governed and managed this transaction.

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Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

In our opinion and the best of our information and according to the explanation given to us, there is no matter which may have an adverse effect on the functioning of the company.

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Report on Other Legal and Regulatory Requirements

1. With respect to the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss, Statement of Cash Flow and Statement of dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate report in "Annexure B"

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company didn't have any pending litigations which would impact on its financial position in its financial statement.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. (a) The management of the company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from

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borrowed funds or share premium or any other source or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management of the company has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under iv(a) and iv(b) above, contain any material misstatement.

(v) The Company has neither declared nor paid any dividend during the year.

For **S M KAPOOR & CO.**
Chartered Accountants

Parveen

S. M. KAPOOR & CO. * MUMBAI * CHARTERED ACCOUNTANTS *

CA PARVEEN LOKWANI
Partner
Membership No. 167785
Firm Registration No. 104809W
Place: Mumbai
Date:- 12/06/2025
UDIN:- 25167785BMHTQT1469

Annexure A" to the Independent Auditors' Report of Even Date to The Members of Home Zone Rubber Solutions Limited, on the Financial Statement for the year ended 31st March 2025

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property plant and equipment.

(b) The Company is holding intangible Assets.

(c) Property, Plant and Equipment have been physically verified by the management during the year.

(d) The title deeds of immoveable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year ended 31st March 2025.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories when compared with books of accounts.

(b) The Company has been loan sanctioned of Rs 40 Crore and Rs. 15 Crore as cash credit facility from Bharat Co-operative Bank on the basis of security of stock and receivables, payable. Statement filed by the company with bank are in agreement with books of accounts of the company, except mentioned below

Particulars	Amount as per statement submitted to Bank as on 31.03.2025	Amount as per Books as on 31.03.2025	Difference	Reason given by Management
Stock of Goods	24,80,79,143	24,80,79,143	-	-
Trade Payables	4,14,59,419	6,29,39,896	2,14,80,477	Due to increasing of procurement
Trade Receivables	5,61,69,090	5,87,97,983	26,28,893	Due to increasing of sales

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(iii) During the year, the Company has granted loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year.

a) The company has provided loan as under:
   - Aggregate amount granted during the year Rs.3,82,51,000/-
   - Balance outstanding as on the Balance Sheet date Rs. 3,82,51,000 /-

b) Terms and conditions of granting loan are not prejudicial to Company's interest.

c) There is no stipulation regarding repayment of principal of loan and interest on loan and hence we cannot comment on the same.

d) Since there is no stipulation regarding repayment of principal amount, we cannot comment on overdue amount remaining outstanding at the year end.

(iv) The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable except the loan provided to Director of Rs. 3,18,04,762/- as on 31.03.2025.

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2025 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.

(vi) According to information and explanation given to us, the maintenance of cost records has not been prescribed by the Central Government sub section (1) of section 148 of the Companies Act 2013.

(vii) According to the information and explanations given to us in respect of statutory and other dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to the Company with the appropriate authorities. Except for TDS dues amounting to Rs. 77,17,184/- and Income Tax for AY 2023-24 Rs. 30,61,440/-

b) There were no undisputed amounts payable in respect of Provident Fund, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears except TDS of Rs. 77,17,184/-. Income Tax for AY 2023-24 Rs. 30,61,440/-

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender however some delays has been observed for repayment of Interest.

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(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no funds raised for short term basis have been utilized for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary, associates or joint ventures (as defined under the Companies Act 2013). Hence, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (x)(a) of the Order is applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is applicable.

Particulars	**31st March 2025**	**31st March 2024**
Equity shares at the beginning of the year	55,96,100	48,96,100
Add: Shares issued during the current financial year*	7,00,000	7,00,000
Add: Sub division of shares (Split of Face Value from Rs 10 Equity share to Rs 2 Equity Shares)	2,51,84,400	-
Equity shares at the end of the year	**3,14,80,500**	**55,96,100**

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

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(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the company has received no whistle blower complaints.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and the relevant details have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) According to the information and explanations given to us and procedures performed by us, the company has an internal audit system commensurate with the size and nature of its business.

(b) Internal Audit is not applicable to company as per section 138 of Companies Act 2013, hence the reports of the Internal Auditors were not available for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non- cash transactions with directors or persons connected to its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) The Company is not part of any group as per the provisions of the core investment companies (Reserve Bank Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors during the year due to pre-occupation of previous Auditor further all statutory compliance has been fulfilled.

S. M KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) With regard to corporate social responsibility, the company has not any unspent amount in compliance with second proviso to sub-section (5) of section 135 of the Act, hence clause 3(xx)(a) is not applicable.

(b) The company has not any unspent corporate social responsibility amount, hence clause 3(xx)(b) is not applicable.

For **S M KAPOOR & CO.**

Chartered Accountants

S M KAPOOR & CO. CHARTERED ACCOUNTANTS MUMBAI

CA PARVEEN LOKWANI

Partner

Membership No. 167785

Firm Registration No. 104809W

Place: Mumbai

Date:- 12/06/2025

UDIN:- 25167785BMHTQT1469

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HOME ZONE SOLUTIONS LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management`s Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company`s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures

S. M. KAPOOR & CO. CHARTERED ACCOUNTANTS MUMBAI

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being

made only in accordance with authorities of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S M KAPOOR & CO.**

Chartered Accountants

CA PARVEEN LOKWANI

Partner

Membership No. 167785

Firm Registration No. 104809W

Place: Mumbai

Date :- 12/06/2025

UDIN :- 25167785BMHTQT11469

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
BALANCE SHEET AS AT 31st MARCH 2025

(All amounts in Lacs)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	629.61	559.61
(b) Reserves and surplus	3	4,094.75	1,068.61
Total Shareholders' funds		**4,724.36**	**1,628.22**
(2) Non Current liabilities			
(a) Long Term Borrowings	4	2,280.64	2,620.89
(b) Deferred Tax Liabilities		8.19	-
		2,288.83	**2,620.89**
(3) Current liabilities			
(a) Short Term Borrowings	5	1,849.56	2,413.91
(b) Trade payables	6	629.40	292.88
(c) Other current liabilities	7	410.96	341.13
(d) Short Term Provisions	8	360.22	36.35
		3,250.14	**3,084.27**
TOTAL EQUITY AND LIABILITIES		**10,263.33**	**7,333.38**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Property, Plant and Equipment	9	3,395.47	3,315.73
(ii) Intangible Assets		0.03	0.04
(b) Non Current Investment	10	4.95	4.95
(c) Other Non Current Asset	11	396.10	396.10
(d) Long term loans and advances	12	382.51	-
(e) Deferred Tax Assets		-	2.43
Total Non-current assets		**4,179.06**	**3,719.25**
(2) Current assets			
(a) Inventories	13	2,480.79	743.77
(b) Trade receivables	14	587.98	804.35
(c) Cash and Cash Equivalent	15	30.10	3.77
(d) Short-term loans and advances	16	1,801.12	1,611.00
(e) Other Current Assets	17	1,184.28	451.24
Total Current assets		**6,084.27**	**3,614.13**
TOTAL ASSETS		**10,263.33**	**7,333.38**
Significant accounting policies	1		

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
S M KAPOOR & CO.
Chartered Accountants
Firm Registration No. 104809W

CA Parveen Lokwani
Partner
M. No.: 167785
Place: Mumbai
Date: 12/06/2025
UDIN: 25167785BMHTGT1469

S. M KAPOOR & CO. * MUMBAI * CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
HOME ZONE RUBBER SOLUTIONS LIMITED

Mr. Jitendra Agarwal
Managing Director
DIN: 01962790

Mr. Radheyshyam Sharma
Director
DIN: 08915389

Mr. Nimesh Shashikant Shah
CFO

Ms. Dharmistha Jagdishbhai Darji
Company Secretary

Place: Mumbai
Date: 12/06/2025

HOME ZONE RUBBER SOLUTIONS LIMITED * MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in Lacs)

	Particulars	Note No.	March 31, 2025	March 31, 2024
I	Revenue from operations	18	8,056.88	4,744.72
	Other Income	19	24.13	2.12
	Total Revenue (I)		**8,081.02**	**4,746.85**
II	**Expenses:**			
	Cost of Materials	20	5,593.06	3,685.59
	Employee benefits expense	21	423.29	291.56
	Finance Cost	22	439.60	529.02
	Depreciation & Amortisation	10	153.83	120.60
	Other expenses	23	193.64	47.99
	Total expenses (II)		**6,803.42**	**4,674.76**
III	Profit before exceptional and extraordinary items and tax (I-II)		**1,277.60**	**72.09**
IV	Exceptional items		-	-
V	Profit before extraordinary items and tax (III - IV)		**1,277.60**	**72.09**
VI	Extraordinary Items		-	-
VII	**Profit before tax (V- VI)**		**1,277.60**	**72.09**
VIII	Tax expense:			
	(1) Current tax		326.51	18.74
	(2) Deferred tax		4.96	(2.43)
	(3) Adjustment for Tax Provisions of earlier years		-	-
	Total Tax expense		331.47	16.31
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)		**946.13**	**55.78**
X	**Profit (Loss) for the period**		**946.13**	**55.78**
XI	Earnings per equity share *:	24		
	Face value per equity shares Rs.10/- fully paid up.			
	- Basic		3.11	0.20
	- Diluted		3.11	0.20

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
S M KAPOOR & CO.
Chartered Accountants
Firm Registration No. 104809W

CA Parveen Lokwani
Partner
M. No.: 167785
Place: Mumbai
Date: 12/06/2025
UDIN: 25167785BMMTQT1469

S. M. KAPOOR & CO. * MUMBAI * CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
HOME ZONE RUBBER SOLUTIONS LIMITED

Mr. Jitendra Agarwal
Director
DIN: 01962790

Mr. Radheyshyam Sharma
Director
DIN: 08915389

Mr. Nimesh Shashikant Shah
CFO

Ms. Dharmistha Jagdishbhai Darji
Company Secretary

Place: Mumbai
Date: 12/06/2025

HOME ZONE RUBBER SOLUTIONS LIMITED * MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
Cash Flow Statement for the year ended 31st March 2025

(All amounts in Lacs)

	Particulars		Figures as at the end of reporting period	
			31st March, 2025	**31st March, 2024**
	Cash flow from operating activities			
1	**Net Profit before Tax as per Profit & Loss statement**		**1,277.60**	**72.09**
	Adjustments to reconcile profit after tax			
	Depreciation and amortization expenses		153.83	120.60
	Finance Cost		425.97	521.17
2	**Operating Profit before Working Capital Changes**		**1,857.41**	**713.85**
	(Increase) / Decrease in Inventories		(1,737.02)	(715.25)
	(Increase) / Decrease in Trade receivable		216.37	(755.00)
	(Increase) / Decrease in Short Term Loans & Advances		(190.12)	(1,414.94)
	(Increase) / Decrease in Other Current Assets		(733.04)	1,604.60
	(Increase) / Decrease in Other Liabilities		(340.25)	865.81
	Increase / (Decrease) in Trade payables		336.52	33.17
	Increase / (Decrease) in Other current liabilities		(54.00)	294.04
	Cash Generated from Operation		**(2,501.54)**	**(87.57)**
	Net Cash Flow from Operating Activities	A	**(644.14)**	**626.28**
3	**Cash Flow From Investing Activities**			
	Purchase of Fixed Assets		233.55	(452.45)
	Net Cash Flow From Investing Activities	B	**233.55**	**(452.45)**
4	**Cash Flow From Financing Activities**			
	Proceeds from Long Term Borrowings		(722.76)	224.23
	Proceeds from Short Term Borrowings		(564.36)	(933.85)
	Issue of Equity Shares		70.00	70.00
	Securities Premium		2,080.00	980.00
	Interest paid		(425.97)	(521.17)
	Net Cash Flow From Financing Activities		**436.91**	**(180.79)**
	Net Increase/Decrease in Cash & Cash Equivalent (A+B+C)		**26.33**	**(6.96)**
	Opening Balance of Cash and Cash Equivalents		3.77	10.73
	Closing Balance of Cash and Cash Equivalents		**30.10**	**3.77**

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
S M KAPOOR & CO.
Chartered Accountants
Firm Registration No. 104809W

CA Parveen Lokwani
Partner
M. No.: 167785
Place: Mumbai
Date: 12/06/2025
UDIN: 25167785BMHTGT1469

S. M. KAPOOR & CO.
MUMBAI
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
HOME ZONE RUBBER SOLUTIONS LIMITED

Mr. Jitendra Agarwal
Managing Director
DIN: 01962790

Mr. Radheyshyam Sharma
Director
DIN: 08915389

Mr. Nimesh Shashikant Shah
CFO

Ms. Dharmistha Jagdishbhai Darji
Company Secretary

Place: Mumbai
Date: 12/06/2025

HOME ZONE RUBBER SOLUTIONS LIMITED
MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
CIN:- U51909MH2020PLC347814
Notes to Financial Statements for the year ended 31st March, 2025

Company Background
Company was incorporated as "Home Zone Rubber Solutions Private Limited" on October 13, 2020, certification of incorporation bearing Corporate Identity No.U51909MH2020PTC347814 under the provision of Companies Act, 2013, Subsequently, the Company was converted into Public Limited Company dated September 2,2024 in the name of "Home Zone Rubber Solutions Limited". The Corporate Identification Number of our Company was changed to U51909MH2020PLC347814.. Its authorized share capital is Rs. 10,00,00,000 and its paid up capital is Rs. 6,29,61,000. It is involved in manufacture and scrap trading business of Rubber Granules.

Note 1 : Significant accounting policies
This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and presentation

(i) Basis of preparation
The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules , 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on going concern and on accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(ii) Basis of accounting
The Company maintains accounts on accrual basis following the historical cost convention.

(iii) Use of Estimates
The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the accounting policies.
This note provides an overview of the areas that involved a high degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

(iv) Critical estimates and judgements
The areas involving critical estimates or judgements are:
- Estimation of current tax expense and payable
- Recognition of revenue

S. M. KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

Summary of significant Accounting Policies

a **Property, plant and equipment**
All items of property, plant and equipment are stated at cost (i.e. cost of acquisition or construction) less accumulated depreciation/accumulated impairment. Such cost includes purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

Depreciation and Amortisation:
Depreciation on Property, Plant and Equipment is provided using the Written Down Method based on the estimated useful lives of the assets and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013.

b **Revenue Recognition**
Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership to the buyer. The amount recognised as sale is exclusive of GST and is net of returns.

Income is accounted for on accrual basis.

c **Inventory**
Inventories are carried at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

d ***Transactions in Foreign Currency***
Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss.
Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other gains/(losses).

e **Income tax**
The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction (in accordance with the Income Tax Act, 1961) adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred income tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unabsorbed depreciation (as per taxation laws) only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax is recognised in profit or loss.
The Company has thus disclosed the Income Tax Assets/ Liabilities on a net basis as the same is settled within the same tax jurisdiction, which is in line with AS 22.

S. M KAPOOR & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED ★ MUMBAI

f Provision and Contingencies

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

g Earnings Per Share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

h Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

S. M KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
Notes to financial statements for the year ended 31st March 2025

(All amounts in Lacs)

Note No 2: Share Capital

Particulars	31st March 2025	31st March 2024
Authorised Share Capital 5,00,00,000 Equity Shares of Rs. 2 each (PY 1,00,00,000 Equity Share of Rs.10 each) (Ref Note below) On 03rd December 2024, MoA was amended to reflect the reclassification of authorized share capital from ₹10,00,00,000 divided into 1,00,00,000 equity shares of face value ₹10 each, to ₹10,00,00,000 divided into 50,000,000 Equity Shares of face value ₹2 each (Resolution passed and approved at EGM)	1,000.00	1,000.00
Issued subscribed & Paid up Equity Shares of 3,14,80,500/- Rs. 2 each fully paid up.(PY 55,96,100 Equity Share of Rs.10 each) (Ref Note below) Pursuant to Shareholders' resolution dated December 03, 2024, equity shares of face value of ₹ 10 each of our Company were sub-divided into equity shares of face value of ₹ 2 each. Consequently, the issued and subscribed share capital of Company comprising 62,96,100 equity shares of face value of ₹ 10 each was sub-divided into 3,14,80,500 equity shares of face value of ₹ 2 each.	629.61	559.61
Total Issued Share Capital	**629.61**	**559.61**

Shareholding pattern and details

Name of Share holder	FY 2024-25 % held	FY 2024-25 No. of Shares	FY 2023-24 % held	FY 2023-24 No. of Shares
Mr. Jitendra Agarwal	61.84%	1,94,67,500	87.04%	49
Rocky Marketing Private Limited	4.76%	15,00,000	-	-
Mr. Hemant Gadodia	2.94%	9,25,000	-	-

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March 2025	31st March 2024
Equity shares at the beginning of the year	55,96,100	48,96,100
Add: Shares issued during the current financial year*	7,00,000	7,00,000
Add: Sub division of shares at begining (Split of Face Value from Rs 10 Equity share to Rs 2 Equity Shares) *	2,23,84,400	-
	28,00,000	-
Equity shares at the end of the year	**3,14,80,500**	**55,96,100**

*The above allotments have been made for equity shares having Face value of Rs 10 each. However, due to split of face value of shares from Rs 10 each to Rs 2 each pursuant to shareholders approval dated December 3, 2024 the above allotments have been adjusted accordingly.

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is fresh issue or buyback of shares during the year.

Particulars (Fresh Issue or Buyback)	Date of allotment	No. of Equity	Face Value	Issue Price	Nature of allotment
Fresh Issue -I	30/04/2024	375000	2	40	Preferential allotment
Fresh Issue - II	15/05/2024	625000	2	40	Preferential allotment
Fresh Issue- III	20/08/2024	1000000	2	70	Preferential allotment
Fresh Issue -IV	21/08/2024	1500000	2	70	Preferential allotment
Total addition of equity shares		**35,00,000**			

M KAPOOR & CO. CHARTERED ACCOUNTANTS MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is change in the number of shares outstanding at the beginning and at the end of the year.

Particulars	31st March 2025	31st March 2024
Equity shares at the beginning of the year	55,96,100	48,96,100
Add: Shares issued during the current financial year	7,00,000	7,00,000
Add: Sub division of shares at begining (Split of Face Value from Rs 10 Equity share to Rs 2 Equity Shares)	2,23,84,400	-
	28,00,000	-
Equity shares at the end of the year	3,14,80,500	55,96,100

Note 2.6 : There is change in the pattern of shareholding during the year which is as follows:-

Particulars	31st March 2025	31st March 2024
Equity shares at the beginning of the year	55,96,100	48,96,100
Add: Shares issued during the current financial year	7,00,000	7,00,000
Add: Sub division of shares at begining (Split of Face Value from Rs 10 Equity share to Rs 2 Equity Shares)	2,23,84,400	-
	28,00,000	-
Equity shares at the end of the year	3,14,80,500	55,96,100

Shares held by Promoters and Promoters Group as on 31st March 2025

Particulars	No. of Shares **	% of total shares **	% Change during the year ***
Promoter			
Mr. Jitendra Agarwal	1,94,67,500	61.84%	-25.20%
Promoter Group			
Mr. Ramesh Roshanlal Agarwal	1,25,000	0.39%	0.39%
Ms. Nisha Ajay Kumar Bajaj	50,000	0.15%	0.00%
Total	**1,96,42,500**	**62.38%**	**-24.81%**

** Details shall be given separately for each class of shares.

*** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.

Note No 3: Reserves & Surplus	31st March 2025	31st March 2024
Particulars		
Securities Premium		
Balance as per Last Balance Sheet	980.00	980.00
Addition on account of fresh issue	2,080.00	-
Total Securities Premium	3,060.00	980.00
Profit & Loss Account		
Balance as per Last Balance Sheet	88.61	32.84
Add:- Net Profit as per P & L A/c	946.13	55.77
Total Reserves & Surplus	4,094.75	1,068.61

S. M KAPOOR & CO. CHARTERED ACCOUNTANTS MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

Note No 4: Long Term Borrowings

Particulars	31st March 2025	31st March 2024
A) Secured Loans		
a) Tata Capital Financial Service Limited	185.78	301.76
b) Term Loan- Bharat Bank - 00123	1,753.00	1,901.20
c) Term Loan- Bharat Bank - 00178	327.92	417.93
d) Vehicle Loan	13.95	-
Total Long Term Borrowings	**2,280.64**	**2,620.89**

Note No 5: Short Term Borrowings

Particulars	31st March 2025	31st March 2024
A) Secured Loans		
i) Cash Credit & OD Account	1,492.29	1,130.22
B) Unsecured Loans		
i) From Related Party	-	980.65
C) Current maturity to long term debt		
a) Tata Capital Financial Service Limited	115.99	118.68
b) Term Loan- Bharat Bank - 00123	148.20	98.80
c) Term Loan- Bharat Bank - 00178	90.01	82.07
d) Vehicle Loan	3.08	-
Total Short Term Borrowings	**1,849.56**	**2,410.41**

Note No 6: Trade Payables

Particulars	31st March 2025	31st March 2024
i) Trade Payables	629.40	292.88
Total Trade Payables	**629.40**	**292.88**

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any,that may be payable in accordance with the provisions of the Act, is not expected to be material.

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HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

Trade Payables Ageing Schedule: As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	620.56	7.38	1.47	-	629.40
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables Ageing Schedule: As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	292.88	-	-	-	292.88
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note No 7: Other Current Liabilities	31st March 2025	31st March 2024
Particulars		
(i) Statutory Liablilities	104.59	89.00
(ii) Advances from Customers	299.61	252.13
(iii) Other payable	6.75	3.50
Total Other Current Liabilities	**410.96**	**344.63**

Note No 8: Short Term Provisions	31st March 2025	31st March 2024
Particulars		
i) Provision for Taxation	326.51	18.74
ii) Provision for Employee Benefit expenses- Salary Payable	33.71	17.61
Total Short Term Provisions	**360.22**	**36.35**

Note No 10: Non Current Investment	31st March 2025	31st March 2024
Particulars		
Quoted Investments (Non Trade) :		
Equity Shares - Bharat Bank	4.95	4.95
Total Non Current Investment	**4.95**	**4.95**

Note No 11: Other Non Current Asset	31st March 2025	31st March 2024
Particulars		
i) Security Deposits- Related Parties	396.10	396.10
Total Other Non Current Assets	**396.10**	**396.10**

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HOME ZONE RUBBER SOLUTIONS LIMITED ★ MUMBAI

Note No 12: Long term loans and advances

Particulars	31st March 2025	31st March 2024
i) Long term loans - ICD with related parties	382.51	-
Total Other Non Current Assets	**382.51**	-

Note No 13: Inventories

Particulars	31st March 2025	31st March 2024
Raw Material	180.28	25.18
Work in Progress	458.71	-
Finished Goods	1,841.81	718.58
Total	**2,480.79**	743.77

Note No 14: Trade Receivables

Particulars	31st March 2025	31st March 2024
Unsecured, considered good		
i) Dues from Related Parties	-	-
ii) Dues from Others	587.98	804.35
Total Trade Receivables	**587.98**	**804.35**

Trade Receivables Ageing Schedule as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	235.76	287.78	64.44	-	-	587.98
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Trade Receivables Ageing Schedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	-	769.42	34.94	-	-	804.35
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

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Note No 15: Cash and Cash Equivalent

Particulars	31st March 2025	31st March 2024
Cash & Cash Equivalents		
Cash in Hand	30.02	3.69
Balances with Banks	0.08	0.09
Total Cash & Bank Balances	**30.10**	**3.77**

Note No 16: Short Term Loans & Advances

Particulars	31st March 2025	31st March 2024
b) Advance Payment		
i) Advance to Supplier	1,480.37	1,566.74
ii) Advance loans to staff and others	320.75	44.26
Total Short Term Loan & Advances	**1,801.12**	**1,611.00**

Note No 17: Other Current Assets

Particulars	31st March 2025	31st March 2024
i) TDS/TCS Receivables	34.34	23.88
ii) Statutory Credit Claim - GST	94.77	87.91
iii) Other Current Assets	46.92	30.00
iv) EPR - Duty Claim	980.00	307.50
v) Prepaid Expenses	28.25	1.95
Total Other Current Assets	**1,184.28**	**451.24**

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HOME ZONE RUBBER SOLUTIONS LIMITED * MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
Notes to financial statements for the year ended 31st March 2025

(Amount in Lacs)

Note 9: Property, Plant & Equipment

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 31st March 2024	Addition for the period	As at 31st March 2025	As at 31st March 2024	Depreciation for the Period	Deduction for the period	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
I) Land & Building:	2,558.62		2,558.62	-	-	-	-	2,558.62	2,558.62
II) Plant and Machinery:	970.82	206.16	1,176.98	214.26	149.06	-	363.32	813.66	756.56
III) Furniture and Fixture	0.25		0.25	0.00	0.06	-	0.07	0.18	0.24
IV) Motor Car	-	22.62	22.62	-	2.81	-	2.81	19.82	-
V) Office Equipment	-	1.62	1.62	-	1.07	-	1.07	0.55	-
VI) Computer	0.94	3.15	4.09	0.62	0.82	-	1.45	2.65	0.32
Total	**3,530.62**	**233.55**	**3,764.17**	**214.89**	**153.82**	-	**368.70**	**3,395.47**	**3,315.73**
Total Property Plant & Equipment	**3,530.62**	**233.55**	**3,764.17**	**214.89**	**153.82**	-	**368.70**	**3,395.47**	**3,315.73**
Intangible Assets	0.25	-	0.25	0.21	0.02		0.22	0.03	0.04
Total Intangible Assets	**0.25**	-	**0.25**	**0.21**	**0.02**	-	**0.22**	**0.03**	**0.04**

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HOME ZONE RUBBER SOLUTIONS LIMITED * MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
Notes to financial statements for the year ended 31st March 2025

(All amounts in Lacs)

Note No 18: Revenue from Operations

Particulars	31st March 2025	31st March 2024
Sales of Goods	6,448.62	4,437.23
EPR Incentive	1,608.26	307.50
Total Revenue from Operations	**8,056.88**	**4,744.72**

Note No 19: Other Income

Particulars	31st March 2025	31st March 2024
Interest	14.90	0.23
Exchange Gain	8.52	1.79
Sundry Balances Written Back	0.71	0.10
Total Other Income	**24.13**	**2.12**

Note No 20: Cost of Materials Consumed

Particulars	31st March 2025	31st March 2024
Opening Stock	743.77	28.52
Add: Purchases	5,718.81	3,901.36
Add: Direct Expenses (Refer Note No. 20.1)	1,611.27	499.47
Less: Closing Stock	2,480.79	743.77
Total Cost of Materials Consumed	**5,593.06**	**3,685.59**

Note No 20.1 Direct Expenses

Particulars	31st March 2025	31st March 2024
Transportation charges	165.57	90.19
Clearing Charges	1,060.10	206.68
Electricity Charges	165.58	84.00
Labour Charges	107.73	73.57
Repairs and Maintenance	34.55	29.23
Security Expenses	15.89	13.24
Unloading Charges	8.71	2.57
Testing Charges	3.59	-
Hire charges -Equipment	20.10	-
Warehouse charges	29.46	-
Total Direct Expenses	**1,611.27**	**499.47**

Note No 21: Employee Benefits Expenses

Particulars	31st March 2025	31st March 2024
Salaries & Other Allowances	412.68	287.88
Staff Welfare Expenses	10.61	3.68
Total Employee Benefits Expenses	**423.29**	**291.56**

Note No 22: Finance Cost

Particulars	31st March 2025	31st March 2024
(a) Interest expense on:		
(i) Others		
- Interest	425.97	521.17
(ii) Bank Charges	13.63	7.86
Total Finance Cost	**439.60**	**529.02**

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Note No 23: Other Expenses

Particulars	31st March 2025	31st March 2024
Audit Fees	3.50	3.50
Directors Sitting Fees	7.50	-
Traveling Expenses	16.06	3.72
Business promotion expenses	9.51	0.41
Vehicle Running Expenses	0.60	0.28
General Expenses	8.54	1.68
Printing and stationary	1.81	0.71
Legal and Professional Fees	70.69	23.89
Rent, Rates and taxes	8.72	-
Telephone Charges	0.29	1.13
Conveyance expenses	2.38	1.38
ROC fees	6.09	3.13
Discount allowed	8.74	1.31
Stamp Duty and Registration	4.93	3.15
Processing fees	6.75	1.08
Software expenses	1.27	1.35
Computer Maintenance	0.98	0.46
Postage and Courier Charges	0.21	0.25
Insurance charges	2.69	0.57
Repairs and Mainteance	20.33	-
Office maintenance	9.85	-
Water charges	2.22	-
Total Other Expenses	**193.64**	**47.99**

Note No 23.1: Payment to Auditors

Particulars	31st March 2025	31st March 2024
Payment to Auditors		
a) Statutory Fees	3.50	3.50
Total Payment to Auditors	**3.50**	**3.50**

Note No 24: Earnings Per Share

Particulars	31st March 2025	31st March 2024
Earning per share		
Profit after Tax attributable to Equity Shareholder as per Statement of Profit & Loss	946.13	55.78
Weighted average number of equity shares outstanding	3,04,02,760	2,79,80,500
Basic / Diluted earnings per share	3.11	0.20
Nominal value of shares	2.00	2.00

S. M. KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED

CIN:- U51909MH2020PLC347814

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2025

(All amounts in Lacs)

25 Related party disclosures

As required by Accounting Standard - AS 18 "Related Parties Disclosure" following are the details of transactions during the year with related parties as defined in AS 18.

25.1 Name of the related parties

A) Key Managerial Personnel

Mr. Jitendra Agarwal - Managing Director
Mr. Abhijeet Deshpande - Whole time Director
Mr. Radheshyam Sharma - Director
Mr. Amit Mallawat - Director
Mr. Pushp Kant Sahu - Additional Director
Ms. Vijyatta Jaiswal - Additional Director
Mr. Nimesh Shah- CFO
Ms. Sujata Chattopadhyay- Resigned (w.e.f 25th Nov 2024)

B) Enterprises over which director has control directly or indirectly

SRL Retyre Bazaar Private Limited
SRL Rubber Solutions Private Limited
SKVA rubber Solutions Private Limited
S&J Granulate Solutions Private Limited
Stainless Bazaar India Private Limited
Home Zone Metals Private Limited
Singhal Recyclers Private Limited
Shakshi Estates
Homezone Houseware

C) Relative of Director or KMP's

Mr. Ramesh Agarwal
Mr. Amit Agarwal
Mrs. Sushila Agarwal

25.2 Transaction with related parties during the year

Particulars	Year ended 31 March 2025 Amounts in Lacs	Year ended 31 March 2024 Amounts in Lacs
Rent Paid		
Mr. Ramesh Agarwal	8.40	-
Mangerial Remuneration to Directors or KMP's		
Mr. Jitendra Agarwal	180.00	120.00
Mr. Abhijeet Deshpande	27.20	-
Mr. Radheshyam Sharma	10.12	-
Mr. Nimesh Shah	23.82	-
Director Sitting Fees		
Mr. Amit Mallawat	2.00	
Ms. Vijyatta Jaiswal	2.00	
Mr. Pushp Kant Sahu	2.00	
Mr. Radheshyam Sharma	0.50	
Ms. Sujata Chattopadhyay	1.00	
Purchase of goods		
SKVA rubber Solutions Private Limited	856.95	2,437.19
Singhal Recyclers Private Limited	361.65	245.33
Payment of goods purchased/advances		
SKVA rubber Solutions Private Limited	794.19	3,044.64
Singhal Recyclers Private Limited	307.57	-
Home Zone Metals Private Limited	245.11	-

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HOME ZONE RUBBER SOLUTIONS LIMITED ★ MUMBAI

Sale of goods		
SKVA rubber Solutions Private Limited	331.83	494.75
Singhal Recyclers Private Limited	373.10	-
Receipts from sales of goods		
SKVA rubber Solutions Private Limited	811.13	419.29
Singhal Recyclers Private Limited	109.17	-
Loan Given		
Stainless Bazaar India Private Limited	506.24	-
Loan Repaid		
Stainless Bazaar India Private Limited	123.73	
Advances Given		
SRL Retyre Bazaar Private Limited	24.50	-
SRL Rubber Solutions Private Limited	0.38	-
Shakshi Estates	110.00	-
Homezone Houseware	556.79	102.01
Mr. Jitendra Agarwal	2,259.99	531.77
Mr. Amit Agarwal	53.58	21.20
Advances Return by party		
SRL Retyre Bazaar Private Limited	1.50	-
Homezone Houseware	287.27	127.16
Mr. Amit Agarwal	60.64	14.15
Mr. Jitendra Agarwal	1,175.86	1,063.01
Shakshi Estates	-	50.00
Loan Repaid		
Stainless Bazaar India Private Limited		-

25.3 Balances at the end of the year:

Particulars	As at 31 March 2025 Amounts in Lacs	As at 31 March 2024 Amounts in Lacs
Key Managerial Personnel/ Relative of KPM's (Receivable)		
Mr. Jitendra Agarwal - Managing Director	318.05	-
Key Managerial Personnel/ Relative of KPM's (Payable)		
Mr. Jitendra Agarwal	-	766.08
Mr. Abhijeet Deshpande	13.81	-
Mr. Radheshyam Sharma	0.34	-
Mr. Amit Mallawat	1.80	-
Mr. Pushp Kant Sahu	2.16	-
Ms. Vijyatta Jaiswal	1.80	-
Mr. Nimesh Shah	2.62	-
Enterprises over which director has control directly or indirectly (Receivable)		
SRL Retyre Bazaar Private Limited	23.00	-
SRL Rubber Solutions Private Limited	0.38	-
SKVA rubber Solutions Private Limited	275.13	1,293.28
S&J Granulate Solutions Private Limited	309.10	309.10
Stainless Bazaar India Private Limited	382.51	-
Singhal Recyclers Private Limited	209.86	-
Shakshi Estates	110.00	110.00
Homezone Houseware	244.36	-
Mr. Ramesh Agarwal- Security Deposit	50.00	50.00
Mrs. Sushila Agarwal- Security Deposit	37.00	37.00
Mr. Amit Agarwal	-	7.06
Enterprises over which director has control directly or indirectly (Payable)		
Home Zone Metals Private Limited	0.23	245.33
Homezone Houseware	-	25.15

S. M. KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814

Summary of significant accounting policies and other explanatory information to the financial statements as at and for the year ended 31 March 2025

Note 26 - Title deeds of immovable properties held/not held in the name of company
The title deeds of the immovable properties of the company are held in the name of the company

Note 27 -Revaluation of Property Plant and Euipment
During the year the company has not revalued the Property Plant and Equipment

Note 28 - Loans or Advances in nature of loans granted to promoters, directors, KMPs and the related parties (severally or jointly)

The company has granted any loans or advances in the nature of loans to promoters, directors, KMPs and related parties as defined under the Companies Act, 2013, either severally or jointly with any other person.

Note 29 - Capital-Work-in Progress (CWIP)
There is no Capital Work-in Progress for the project for the Company and properly accounted

****The company does not have any capital work in progess whose completion is overdue or has exceeded its cost compared to its original plan.**

Note 30 - Details of Benami Property held

There are no proceedings intiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the reules made thereunder

Note 31 - Borrowings from banks and financial institutions on the basis of security of the current assets

The company has availed borrowings from banks and financial institutions on the basis security of current assets.

Note 32 - Wilful Defaulter
The company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority.

Note 33 - Relationship with Struck off Companies
The company does not have any relation with struck off companies.

Note 34 - Registration of charges or satisfaction with Registrar of Companies
Company have charge to be registered with Registrar of Companies.

Note 35 - Compliance with number of layers of companies
The Company do not have any subsidiary

Note 36 - Compliance with approved Scheme(s) of Arrangements
The company is not under any scheme of Arrangements as prescribed under sections 230 to 237 of the Companies Act, 2013. Hence, there is no effect of such schemes in the books of accounts as at end of the year.

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
S M KAPOOR & CO.
Chartered Accountants
Firm Registration No. 104809W

CA Parveen Lokwani
Partner
M. No.: 167785
Place: Mumbai
Date: 12/06/2025
UDIN: 25167785BMHSOF1469

S. M KAPOOR & CO. MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
HOME ZONE RUBBER SOLUTIONS LIMITED

Mr. Jitendra Agarwal
Managing Director
DIN: 01962790

Mr. Radheyshyam Sharma
Director
DIN: 08915389

Mr. Nimesh Shashikant Shah
CFO

Ms. Dharmistha Jagdishbhai Darji
Company Secretary

Place: Mumbai
Date: 12/06/2025

HOME ZONE RUBBER SOLUTIONS LIMITED MUMBAI

HOME ZONE RUBBER SOLUTIONS LIMITED
(Formerly Known as Home Zone Rubber Solutions Private Limited)
CIN:- U51909MH2020PLC347814
Calculation of Ratios

Sr No	Ratios	Numerator	Denominator	Amount	Amount	31-Mar-25	31-Mar-24	Variance
1	**Current Ratio**	Current Assets	Current Liabilities	6,084.27	3,250.14	1.87	1.17	0.70
2	**Debt Equity Ratio**	Total Debt	Sharholder's Equity	4,130.20	4,724.36	0.87	3.09	(2.22)
3	**Debt Service Coverage Ratio**	Earnings available for Debt Service	Debt Service	1,431.43	4,130.20	0.35	0.04	0.31
4	**Return on Equity Ratio**	Net Profit for Equity Share holder	Avg. Shareholders Equity	946.13	2,362.18	40.05	6.85	33.20
5	**Inventory Turnover Ratio**	Cost of Goods sold / Sales	Average Inventory	8,056.88	1,984.16	4.06	2.39	1.67
6	**Trade Receivables Turnover Ratio**	Net Credit Sales	Average Trade Receivables	8,056.88	1,098.34	7.34	4.32	3.02
7	**Trade Payables Turnover Ratio**	Net Credit Purchases	Average Trade Payables	5,718.81	607.58	9.41	7.81	1.60
8	**Net Capital Turnover Ratio**	Net Sales	Average Working Capital	8,056.88	2,834.13	2.84	8.95	(6.11)
9	**Net Profit Ratio**	Net Profit	Net Sales/Other Income	946.13	8,056.88	11.74	1.18	10.57
10	**Return on Capital employed**	EBIT	Capital Employed	1,277.60	7,013.19	18.22	1.70	16.52
11	**Return on Investment**	Return/Profit/Earnings	Investment	946.13	7,013.19	0.13	0.01	0.12

Note: The formulas are as per Guidance Note on Division I – Non Ind AS Schedule III to the Companies Act, 2013 and Financial Management Study Module.

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