

HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31.03.2023

Rs in Lacs

Particulars	Note No.	As At 31.03.2023	As At 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	489.61	300.00
(b) Share Application Money Pending for Allotment	3	-	179.61
(c) Reserve and Surplus	4	32.84	21.95
(2) Non Current Liabilities			
(a) Deferred Tax Liability	5	3.23	8.77
(a) Long Term Borrowing	6	2,513.02	769.70
(3) Current Liabilities			
(a) Short Term Borrowings	7	2,037.23	1,207.08
(b) Trade Payables	8	259.71	5.04
(c) Other Current Liabilities	9	384.95	174.29
TOTAL		5,720.59	2,666.43
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets	10	2,984.01	518.45
(i) Tangible Assets			-
(b) Deferred Tax Asset			
(2) Current Assets			
(a) Inventories	11	28.52	-
(b) Trade Receivables	12	49.35	146.84
(c) Cash and Bank Balances	13	10.74	1.70
(d) Short Term Loans and Advances	14	397.54	1,932.41
(e) Other Current Assets	15	2,250.43	67.03
TOTAL		5,720.59	2,666.43

Significant Accounting Policies

Other Notes to Financial Statements

1

23

A Bakliwal & Co.
Chartered Accountants
FRN: 148416W

Akhilesh Bakliwal
Partner
Membership No. 411860

UDIN:-23411860 BnWCLV1152

Place-Mumbai
Dated: 05th Sep 2023

For and on behalf of the Board of Directors
Home Zone Rubber Solutions Private Limited

Jitendra Ramesh Agarwal
Director
DIN : 01962790

Radheynyam Madanlal Sharma
Director
DIN : 08915389



HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED ON 31.03.2023

Rs in Lacs

S.No.	Particulars	Note No.	Year Ended on 31.03.2023	Year Ended on 31.03.2022
I.	Revenue from Operations	16	2,888.86	4,227.39
II.	Other Income	17	0.34	-
III.	Total Revenue (I+II)		2,889.20	4,227.39
IV.	Expenses:			
	(a) Purchases of Stock in Trade	18	2,479.59	3,917.77
	(b) Changes in Inventories of Stock in Trade	19	(28.52)	-
	(c) Employee Benefits Expenses	20	46.24	35.18
	(d) Finance Costs	21	268.24	150.02
	(e) Depreciation and Amortization Expenses	10	94.50	51.94
	(f) Other Expenses	22	24.80	12.05
IV.	Total Expenses		2,884.85	4,166.95
V.	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax(III-IV)		4.35	60.44
VI.	Exceptional Items		-	-
VII.	Profit / (Loss) Before Extraordinary Items and Tax (V -VI)		4.35	60.44
VIII.	Extraordinary Items			
IX.	Profit / (Loss) Before Tax (VII-VIII)		4.35	60.44
X.	Tax expense:			
	(1) Current Tax		(1.00)	1.00
	(2) Deferred Tax		(5.54)	8.77
			(6.54)	9.77
XI.	Profit / (Loss) for the Period from Continuing Operations (IX-X)		10.89	50.67
XII.	Profit/(Loss) from Discontinuing Operations			
XIII.	Tax Expense of Discontinuing Operations			
XIV.	Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)		-	-
XV.	Profit/(loss) for the Period (XI+XIV)		10.89	50.67
XVI.	Earnings per Equity Share: (In Rs)			
	(1) Basic		0.22	20.27
	(2) Diluted		0.22	20.27

A Bakliwal & Co.
Chartered Accountants
FRN: 148416W



Akhilesh Bakliwal
Partner

Membership No. 411860

UDIN:- 23411860BQWCLV1152

Place-Mumbai

Dated: 05th Sep 2023

For and on behalf of the Board of Directors
Home Zone Rubber Solutions Private Limited

Jitendra Ramesh Agarwal
Director

DIN : 01962790

Radheshyam Madanlal Sharma
Director

DIN : 08915389



HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2023

Sr. NO.	Particulars	Year Ended 31.03.2023		Year Ended 31.03.2022	
A	Cash Flow From Operating Activities:				60.44
	Net Profit before tax		4.35		
	Adjustments for :				
	Depreciation	94.50		51.94	
	Interest & Bank Charges Paid	268.24		150.02	
	Other Income	(0.34)	362.41	-	201.95
	Operating Profit Before Working Capital Changes		366.76		262.39
	Adjustments for :				
	Changes in Inventories			(116.73)	
	Changes in Trade Receivables	97.49		(1,209.20)	
	Changes in Short Term Loans & Advances	1,534.87		(64.84)	
	Changes in other current assets	(2,183.40)			
	Changes in Short-term provisions	1.00		683.85	
	Changes in Trade payables	254.67		3.13	
	Changes in Other Current Liabilities	210.66	(113.23)	173.79	(530.00)
	Cash Generated from Operations		253.53		(267.61)
	Direct Taxes Paid				
	Net Cash from Operating Activities-----A		253.53		(267.61)
B	Cash Flow from Investing Activities				
	Interest Received	0.34		-	
	Dividend Received	0.00		-	
	Sale of Fixed Assets	0.41		-	
	Purchase of Fixed Assets	(2,560.47)	(2,559.72)	(570.38)	(570.38)
	Net Cash Used in Investing Activities-----B		(2,559.72)		(570.38)
C	Cash Flow from Financing Activities				
	Long Term Loans & Advances			-	
	Share Application Money Pending for Allotment	(179.61)		179.61	
	Proceed from Issuance of Share Capital	189.61		275.00	
	Proceeds from Long Term Borrowings	1,743.33		535.06	
	Paid to Long Term Borrowings			(150.02)	
	Interest Paid	(268.24)			
	Proceeds from Short Term Borrowings	830.15			
	Net Cash from Financing Activities-----C		2,315.23		839.65
	Net Increase/Decrease(-) in Cash and Cash Equivalent (A+B+C)		9.04		1.66
	Cash and Cash Equivalents as at 1st April (Opening Balance)		1.70		0.04
	Cash and Cash Equivalents as at 31st March (Closing Balance)		10.74		1.70

Cash Flow Statement has been prepared based on Indirect Method prescribed under Accounting Standard - 3 (Revised) "Cash Flow Statements".

Note: (i) Figures in brackets represent outflows.
(ii) Previous year figures have been restated wherever necessary.

A Bakliwal & Co.
Chartered Accountants
FRN: 148416W

Akhilesh Bakliwal
Proprietor
Membership No. 411860
UDIN:- 23411860 BGVWCLV1152

Place-Mumbai
Dated: 05th Sep 2023

For and on behalf of the Board of Directors
Home Zone Rubber Solutions Private Limited

Jitendra Ramesh Agarwal
Director
DIN : 01962790

Radheyshyam Madanlal Sharma
Director
DIN : 08915389

NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2023

Rs in Lacs

Note No. 2: SHARE CAPITAL

PARTICULARS	As At 31.03.2023	As At 31.03.2022
Authorized Capital 50,00,000 Equity Shares of ₹10/- each (Previous year Nil Equity Shares of ₹ 10/- each)	500.00	300.00
	500.00	300.00
Issued & Subscribed & Paid up Share Capital 48,96,100 Equity Shares of ₹10/- each (Previous year 30,00,000 Equity Shares of ₹ 10/- each)	489.61	300.00
Total ₹	489.61	300.00

1. The Company has only one class of share referred to as Equity shares having a par value of ₹ 10/- each. Each holder of equity share is entitled to one vote per share.

2. Shareholder holding more than 5% of shares are :-

Particulars	As At 31.03.2023	As At 31.03.2022
Jitendra Agarwal (Equity Shares of Rs 10 Each)	3,07,50,000	2,97,50,000
No of Equity Shares	30,75,000.00	29,75,000.00
% of Holdings	99%	99%
Ramesh Agarwal (Equity Shares of Rs 10 Each)	2,50,000.00	2,50,000.00
No of Equity Shares	25,000.00	25,000.00
% of Holdings	1%	1%

3. Reconciliation of the number of shares outstanding at the beginning and at the end of FY 2022-23:

Particulars	As At 31.03.2023	As At 31.03.2022
Opening Shares	30,00,000	2,50,000
Add: Shares Issued during the Year Equity Share of ₹10/-	18,96,100	27,50,000
Closing Shares	48,96,100	30,00,000

Note 3.1 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.2 : There is fresh issue of 1796100 Shares to M/s Homezone Metal Private Limited and 100000 Shares Mr Jitendra Agarwal @ Rs 10 Each

Note 3.3 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.



Note No. 3: SAHRE APPLICATION MONEY PENDING FOR ALLOTMENT

PARTICULARS	As At 31.03.2023	As At 31.03.2022
Share Application Money Pending for Allotment	-	179.61
Total ₹	-	179.61

Note No. 4: RESERVE AND SURPLUS

PARTICULARS	As At 31.03.2023	As At 31.03.2022
(a) Surplus of Statement of Profit & Loss		
Opening	21.95	(28.72)
Add: Profit \ (Loss) during the year	10.89	50.67
Closing	32.84	21.95
Total ₹	32.84	21.95

Note No. 5: DEFERRED TAX ASSET

PARTICULARS	As At 31.03.2023	As At 31.03.2022
Deferred Tax Liability		
i. Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting		8.77
ii. Others		
Gross deferred tax liability	-	8.77
Deferred Tax Asset		
i. Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting		
ii. Provision for diminution in value of investments		
iii. On account of eligible losses to be carried forward		-
iv. Others		
Gross deferred tax asset	-	-
Net Deferred Tax (Asset)/Liability for the year	(5.54)	8.77
Add: Opening balance of Deferred Tax Asset/(Liability)	8.77	-
Total ₹	3.23	8.77



Note No. 6 : LONG TERM BORROWINGS

PARTICULARS	As At 31.03.2023	As At 31.03.2022
UNSECURED		
Loans and Advances and Inter Corporate Deposits from Related Parties ¹	114.84	234.64
Unsecured Loan	-	
Secured Loan	2,398.19	535.06
Total (A+B)	2,513.02	769.70

Note No. 7: SHORT TERM PROVISIONS

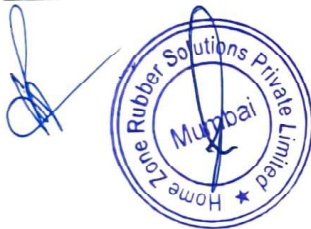
PARTICULARS	As At 31.03.2023	As At 31.03.2022
Cash Credit Facility	2,037.23	1,207.08
Total ₹	2,037.23	1,207.08

Note No. 8: TRADE PAYABLES

PARTICULARS	As At 31.03.2023	As At 31.03.2022
(a) Sundry Creditors	229.08	0.93
(b) Sundry Creditors for Expenses	30.63	4.11
Total ₹	259.71	5.04

Note No. 9: OTHER CURRENT LIABILITIES

PARTICULARS	As At 31.03.2023	As At 31.03.2022
(a) Current Maturity to Long Term Debt	199.19	78.22
(a) Statutory Liabilities	13.25	3.47
(b) Advance From Customers	131.15	83.04
(c) Other Payable	41.37	9.56
Total ₹	384.95	174.29



F.Y. 2022-23

HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023:-

Note - 10 : Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As At 01/04/2022	Additions During the Year	Deletions During the Year	As At 31/03/2023	As At 01/04/2022	For the Year	Up to 31/03/2023	As At 31/03/2023	As At 31/03/2022
							Dep. W/back		
Plant & Machinery	570.00	0.75		570.75	51.74	94.06	145.80	424.95	518.26
Computers, Laptops & Software	0.38	0.69		1.07	0.20	0.44	0.63	0.44	0.18
Land	-	2,558.62		2,558.62	-	-	-	2,558.62	-
Total	570.38	2,560	-	3,130.44	51.94	94.50	146.43	2,984.01	518.45
Previous Year (F.Y. 2021-22)	-	570	-	570.38	-	51.94	51.94	518.45	-



(Handwritten signature)

Note No. 11: INVENTORIES

Rs In Lacs

PARTICULARS	As At 31.03.2023	As At 31.03.2022
Stock in trade [As Valued & Certified by Management]		
Goods	28.52	-
Total ₹	28.52	-

Note No. 12: TRADE RECEIVABLES

PARTICULARS	As At 31.03.2023	As At 31.03.2022
<i>(Unsecured, Considered Good)</i>		
Debts Outstanding for a Period Exceeding Six Months	37.38	84.20
Other Debts	11.97	62.64
Total ₹	49.35	146.84

Note No. 13: CASH & BANK BALANCES

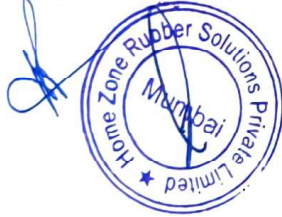
PARTICULARS	As At 31.03.2023	As At 31.03.2022
Cash & Cash Equivalents		
Balances with Scheduled Banks	0.04	0.04
Cash on Hand	10.70	1.67
Total ₹	10.74	1.70

Note No. 14: SHORT TERM LOAN AND ADVANCES

PARTICULARS	As At 31.03.2023	As At 31.03.2022
<i>(Unsecured, Considered Good)</i>		
Others		
Advance to Creditors	397.54	1,932.41
Total ₹	397.54	1,932.41

Note No. 15: OTHER CURRENT ASSETS

PARTICULARS	As At 31.03.2023	As At 31.03.2022
TDS/TCS Receivable	7.76	8.33
Other Advance	2,251.81	2.00
GST Input Credit	(20.04)	56.70
Other Current Assets	10.90	-
Total ₹	2,250.43	67.03



Note No. 16: REVENUE FROM OPERATIONS

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
Sale of Products		
Sale of Products	2,888.86	4,227.39
Total ₹	2,888.86	4,227.39

Note No. 17: OTHER INCOME

PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
Interest Income	0.34	-
Other Income	0.00	-
Total ₹	0.34	-

Note No. 18: PURCHASE OF STOCK-IN-TRADE / COST OF SERVICES

PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
Purchase of Material	2,410.02	3,883.95
Direct Expenses	69.57	33.82
Total ₹	2,479.59	3,917.77

Note No. 19: CHANGE IN INVENTORIES OF STOCK-IN-TRADE

PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
(a) Opening Stock		
(i) OS	-	-
(b) Closing Stock		
(i) CS	28.52	-
Total (Increase)/Decrease in Inventory ₹	(28.52)	-



Note No. 20: EMPLOYEE BENEFIT EXPENSES

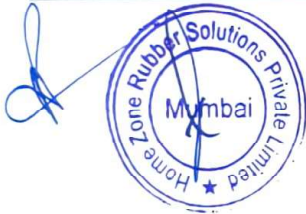
PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
Salaries and Wages	45.85	34.52
Staff Welfare Expenses	0.32	0.65
Employee Tax	0.08	-
Total ₹	46.24	35.18

Note No. 21: FINANCE COST

PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
Interest	263.44	134.80
Bank Charges	4.80	15.22
Total ₹	268.24	150.02

Note No. 22: OTHER EXPENSES

PARTICULARS	Year Ended on 31.03.2023	Year Ended on 31.03.2022
Business Promotion Expenses	0.12	-
Rent, Rates & Taxes	11.20	-
Travelling Expenses	2.13	3.10
Commission & Brokerage	5.10	-
Vehicle Running Expenses	0.16	0.68
Audit Fees	1.00	1.00
General Expenses	1.66	1.18
Printing & Stationery	0.69	0.51
Professional Fees	2.70	5.56
Late Fee	0.05	0.03
Total ₹	24.80	12.05



23 Other Notes to Financial Statements
i Earnings per share (EPS)

In accordance with Accounting Standard 20 - "Earning per Share" notified under companies (accounting standard)

rules, 2006, (as amended) and relevant provisions of companies act 1956, the required disclosure is given below:

Particulars	Year Ended on	Year Ended on
	31.03.2023	31.03.2022
	Rs in Lacs	Rs in Lacs
The following reflects the profit/(loss) and share data used in the basic and diluted EPS computations		
Net profit / (loss) attributable to Shareholders (Rs. In Lacs)	10.89	50.67
Weighted average number of equity shares issued (Nos.) for basic EPS	31,03,825	3,32,877
Basic earnings per share of Rs. 10/- each (In Rs.)	0.35	15.22
Diluted earnings per share of Rs. 10/- each (In Rs.)	0.35	15.22

ii Segment Reporting

The Company's operations predominantly relates to manufacturing and trading of "S.S. Coil/Circles ", Hence there is no separate reporting segment as per Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standard) Rules, 2006.

iii Related Party Disclosure

Disclosure requirement as per Accounting Standard 18 (AS-18) "Related Party Disclosure" notified under companies

(accounting standard) rules, 2006, (as amended) and relevant provisions of companies act 1956

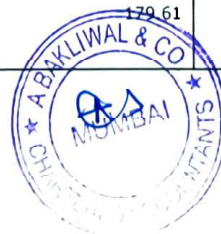
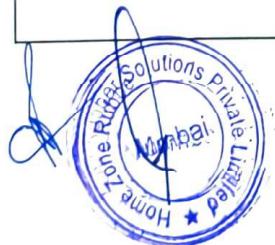
(a) Names of related parties and description of relationship:

Nature of relationship	Related Party
Associates / Enterprises over which directors and / or their relatives has significant influence	Homezone Housewares Home Zone Stainless Private Limite Stainless Bazaar (I) Private Limited
Realtive of Director	Ramesh Agarwal Sushila Agarwal
Key Management Personnel	Jitendra Agarwal Radheyshyam Madanlal Sharma

Note : Related party relationships have been identified by management and relied upon by us.

(b) Material Transaction with Related Parties (Amt. in Rs. In Lacs)

Nature of relationship	Year Ended on	Year Ended on
	31.03.2023	31.03.2022
1 Loan Payable/ (Receivable)		
1.1 Jitendra Agarwal		
1.1.1 Op Bal (Payable)/Receivable	(107.14)	(219.64)
1.1.2 Loan Taken	50.70	162.50
1.1.3 Loan Repaid	43.00	275.00
1.1.4 Closing Balance (Payable)/Receivable	(114.84)	(107.14)
1.2 Sushila Agarwal		
1.2.1 Op Bal (Payable)/Receivable	(100.00)	(15.00)
1.2.2 Loan Taken	125.00	85.00
1.2.3 Loan Repaid	225.00	
1.2.4 Closing Balance (Payable)/Receivable	-	(100.00)
1.3 Ramesh Agarwal		
1.3.1 Op Bal (Payable)/Receivable	(27.50)	-
1.3.2 Loan Taken	24.00	30.00
1.3.3 Loan Repaid	51.50	2.50
1.3.4 Closing Balance (Payable)/Receivable	-	(27.50)
2.1 Home Zone Metal Pvt Ltd.		
2.1.1 Preference Share-Application Money	179.61	179.61



iii **Deferred Tax Asset/Liabilities:-**

Company has adopted Accounting Standard 22 "Accounting for taxes on income" There is net Deferred tax Liabilities of Rs 3.23 Lacs- as at 31st March, 2023.

iv The Company has not segregated and identified the supplier of material and services who are Micro, Small & Medium Enterprises therefore interest on outstanding payment beyond 45 days to such suppliers or other liabilities, though could not be provided, management is of opinion no such liability is likely to arise in view of contractual obligations and prevailing market norms. The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure relating to the amount unpaid as at the year end together with interest paid/payable under this Act, have not been given however in absence of any such claim till date management has taken a view of such liability is NIL.

vi Trade Receivables, Trade Payables & Loans and Advances, are subject to confirmation and reconciliation, if any.

vii In the opinion of the Management, Current Assets, Loans & Advances are approximately of the value stated, if realized, in the ordinary course of business. The provision for all known and determined liability is adequate and not in the excess of the amount reasonably required.

viii **Financial Ratio**

Particulars	Year Ended on	Year Ended on
	31.03.2023	31.03.2022
(a) Current Ratio,	1.02	1.55
(b) Debt-Equity Ratio,*	9.95	4.32
(c) Debt Service Coverage Ratio,	1.39	1.68
(d) Return on Equity Ratio,	0.03	0.32
(e) Inventory turnover ratio,		
(f) Trade Receivables turnover ratio,	29.45	47.78
(g) Trade payables turnover ratio,	18.73	1,127.32
(h) Net capital turnover ratio,	52.83	5.55
(i) Net profit ratio,	0.38%	1.20%
(j) Return on Capital employed,	0.09	0.16

ix **Auditor's Fees**

Particulars	Rs in Lacs	
	Year Ended on	Year Ended on
	31.03.2023	31.03.2022
Statutory Audit Fees	0.75	0.75
Other	0.25	0.25
Total	1.00	1.00

x Previous year's figures are regrouped & reclassified where ever necessary, so as to make them comparable to current year figures.

AS PER OUR REPORT ATTACHED

A Bakliwal & Co.
Chartered Accountants
FRN: 148416W

Akhilesh Bakliwal
Partner
Membership No. 411860
UDIN:- 23411800 B6WCLV1152

Place-Mumbai
Dated: 05th Sep 2023



For and on behalf of the Board of Directors
Home Zone Rubber Solutions Private Limited

Jitendra Agarwal
Director
DIN : 01962790

Radheshyam Madanlal Sharma
Director
DIN : 08915389