

**HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED**  
BALANCE SHEET AS AT 31.03.2022

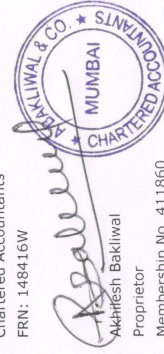
Particulars	Note No.	Rs in Lacs	
		As At 31.03.2022	As At 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	2	300.00	25.00
(b) Share Application Money Pending for Allotment	3	179.61	-
(c) Reserve and Surplus	4	21.95	(28.72)
<b>(2) Non Current Liabilities</b>			
(a) Deferred Tax Liability	5	8.77	-
(a) Long Term Borrowing	6	769.70	234.64
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	7	1,207.08	522.23
(b) Trade Payables	8	5.04	1.91
(c) Other Current Liabilities	9	174.29	0.50
<b>TOTAL</b>		<b>2,666.43</b>	<b>755.55</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	10	518.45	-
(b) Deferred Tax Asset			
<b>(2) Current Assets</b>			
(a) Inventories	11	-	-
(b) Trade Receivables	12	146.84	30.11
(c) Cash and Bank Balances	13	1.70	0.04
(d) Short Term Loans and Advances	14	1,932.41	723.21
(e) Other Current Assets	15	67.03	2.20
<b>TOTAL</b>		<b>2,666.43</b>	<b>755.55</b>

Significant Accounting Policies  
Other Notes to Financial Statements

1

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**A Bakiwal & Co.**  
Chartered Accountants  
FRN: 148416W



Proprietor  
Membership No. 411860  
UDIN:- 22411860ACRFT3998

Place-Mumbai  
Dated: 24th Aug 2022

For and on behalf of the Board of Directors  
Home Zone Rubber Solutions Private Limited

Jitendra Ramesh Agarwal  
Director  
DIN : 01962790

Peddy Jayam Madanlal Sharma  
Director  
DIN : 08915389



**HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED ON 31.03.2022**

Rs in Lacs

S.No.	Particulars	Note No.	Year Ended on 31.03.2022	Year Ended on 31.03.2021
I.	Revenue from Operations	16	4,227.39	63.02
II.	Other Income	17	-	-
III.	<b>Total Revenue (I+II)</b>		<b>4,227.39</b>	<b>63.02</b>
IV.	Expenses:			
	(a) Purchases of Stock in Trade	18	3,917.77	61.63
	(b) Changes in Inventories of Stock in Trade	19	-	-
	(c) Employee Benefits Expenses	20	35.18	-
	(d) Finance Costs	21	150.02	27.53
	(e) Depreciation and Amortization Expenses	10	51.94	-
	(f) Other Expenses	22	12.05	2.58
IV.	<b>Total Expenses</b>		<b>4,166.95</b>	<b>91.75</b>
V.	<b>Profit / (Loss) Before Exceptional and Extraordinary Items and Tax(III-IV)</b>		<b>60.44</b>	<b>(28.72)</b>
VI.	Exceptional Items		-	-
VII.	<b>Profit / (Loss) Before Extraordinary Items and Tax (V -VI)</b>		<b>60.44</b>	<b>(28.72)</b>
VIII.	Extraordinary Items			
IX.	<b>Profit / (Loss) Before Tax (VII-VIII)</b>		<b>60.44</b>	<b>(28.72)</b>
X.	Tax expense:			
	(1) Current Tax		1.00	-
	(2) Deferred Tax		8.77	-
			<b>9.77</b>	<b>-</b>
XI.	<b>Profit / (Loss) for the Period from Continuing Operations (IX-X)</b>		<b>50.67</b>	<b>(28.72)</b>
XII.	Profit/(Loss) from Discontinuing Operations			
XIII.	Tax Expense of Discontinuing Operations			
XIV.	<b>Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV.	<b>Profit/(loss) for the Period (XI+XIV)</b>		<b>50.67</b>	<b>(28.72)</b>
XVI.	Earnings per Equity Share: (In Rs)			
	(1) Basic		20.27	(11.49)
	(2) Diluted		20.27	(11.49)

**A Bakliwal & Co.**  
Chartered Accountants  
FRN: 148416W

Akhilesh Bakliwal  
Proprietor

Membership No. 411860

UDIN:- 22411860AQQRFT3998

Place-Mumbai

Dated: 24th Aug 2022

For and on behalf of the Board of Directors  
Home Zone Rubber Solutions Private Limited

Jitendra Ramesh Agarwal

Director

DIN : 01962790

Radha Shyam Madanlal Sharma

Director

DIN : 08915389

**HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED**

**Cash Flow Statement for the year ended 31st March, 2022**

**Rs in Lacs**

Sr. NO.	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
<b>A</b>	<b>Cash Flow From Operating Activities:</b>		
	Net Profit before tax	60	(28.72)
	<b>Adjustments for :</b>		
	Depreciation	52	-
	Interest & Bank Charges Paid	150	27.53
	Other Income	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>202</b>	<b>27.53</b>
	<b>Adjustments for :</b>		
	Changes in Inventories	-	-
	Changes in Trade Receivables	(117)	(30.11)
	Changes in Short Term Loans & Advances	(1,209)	(723.21)
	Changes in other current assets	(65)	(2.20)
	Changes in Long Term Provisions	-	-
	Changes in Short-term provisions	684	522.23
	Changes in Trade payables	3	1.91
	Changes in Other Current Liabilities	174	0.50
	<b>Cash Generated from Operations</b>	<b>(268)</b>	<b>(232.07)</b>
	Direct Taxes Paid		
	<b>Net Cash from Operating Activities-----A</b>	<b>(268)</b>	<b>(232.07)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Interest Received	-	-
	Sale of Fixed Assets	(570)	(570)
	Purchase of Fixed Assets		
	<b>Net Cash Used in Investing Activities-----B</b>	<b>(570)</b>	<b>-</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Long Term Loans & Advances	-	-
	Sahre Application Money Pending for Allotment	180	25.00
	Proceed from Issuance of Share Capital	275	234.64
	Proceeds from Long Term Borrowings	535	(27.53)
	Interest Paid	(150)	-
	Proceeds from Short Term Borrowings	-	-
	<b>Net Cash from Financing Activities-----C</b>	<b>840</b>	<b>232.11</b>
	Net Increase/Decrease(-) in Cash and Cash Equivalent (A+B+C)	2	0.04
	<b>Cash and Cash Equivalents as at 1st April (Opening Balance)</b>	<b>0</b>	<b>-</b>
	<b>Cash and Cash Equivalents as at 31st March (Closing Balance)</b>	<b>2</b>	<b>0.04</b>

Cash Flow Statement has been prepared based on Indirect Method prescribed under Accounting Standard - 3 (Revised) "Cash Flow Statements".

Note: (i) Figures in brackets represent outflows.  
(ii) Previous year figures have been restated wherever necessary.

**A Bakliwal & Co.**  
Chartered Accountants  
FRN: 148416W

Akhilesh Bakliwal  
Proprietor  
Membership No. 411860  
UDIN:- 22411860 Aaaa RFI3998

Place-Mumbai  
Dated: 24th Aug 2022

For and on behalf of the Board of Directors  
Home Zone Rubber Solutions Private Limited

Jitendra Ramesh Agarwal  
Director  
DIN : 01962790

Radheyshyam Madanlal Sharma  
Director  
DIN : 08915389



**1 Significant Accounting Policies:**

**a Company Overview**

Home Zone Rubber Solutions Private Limited, incorporated on 13/10/2020 domiciled at Mumbai, is engaged into the business of Rubber Granuels.

**b Accounting Convention**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Practices (GAAP) under the historical cost convention, on an accrual basis and in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies have been consistently applied and are consistent with those used in the previous year.

**c Use of Estimates**

The preparation of financial statements requires the management estimates and assumptions to be made that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Difference between the actual results and estimates are recognised in the period in which the results are known or materialised.

**d Inventories**

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw material, packing materials, stores and spares are determined on weighted average basis.

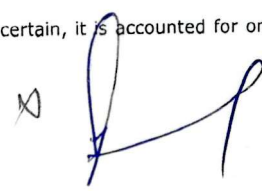
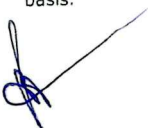
**e Taxes on Income**

- i. Provision for current tax is determined on the basis of taxable income for the period as per the provisions of Income Tax Act, 1961.
- ii. Deferred Tax is recognized subject to consideration of prudence, on timing difference between book profits and tax profits using the tax rates and laws that have been enacted by the balance sheet date. Deffered tax assets are recognized and carried forward only when there is reasonable certainty that the assets will be realized in future.

**f Revenue Recognition**

**Sale of goods**  
Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes goods and service tax.

**Other Incomes**  
Other incomes are accounted for on accrual basis except when the recovery is uncertain, it is accounted for on receipt basis.



**g Property, Plant and Equipment**

Property, Plant and Equipment (PPE) are initially recognised at cost. The initial cost of PPE comprises its purchase price, including non-refundable duties and taxes net of any trade discounts and rebates. The cost of PPE includes interest on borrowings (borrowing cost) directly attributable to acquisition, construction or production of qualifying assets subsequent to initial recognition. PPE are stated at cost less accumulated depreciation and impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is recognised so as to write off the cost of asset less their residual values over the useful lives, using the Written Down Value Method ("WDV") method of accounting.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised as profit or loss.

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**h Provisions and Contingencies:**

A provision is recognized when the company has legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate the amount of the obligation. A contingent liability is disclosed when the company has possible or present obligation where it is not certain that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

**i Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been as change in the estimate of recoverable amount.

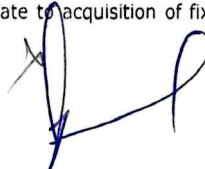
**j Foreign Currency Transactions**

i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

iii. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

iv. Non monetary foreign currency items are carried at cost.



**k Investments**

Long-term Investments are stated at cost after deducting provision, if any, for other than temporary diminution in the value of investments. Current Investments are stated at lower of Cost and Fair Market Value.

**l Employee Benefits**

i. Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss in the year in which the related service is rendered.

ii. Post employment and other long term employee benefits are recognised as an expense in the Statement of Profit and Loss for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

**m Earnings per Share**

Basic EPS are calculated by dividing the net profit or loss for the period attributable to Equity Share (after deducting Preference Dividend (if any) and attributable taxes) by the weighted average number of equity shares. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, shares split and consolidation of share as the case may be, that have changed the number of equity shares outstanding, without a corresponding change in resources.

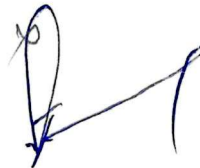
For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to the Equity Shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity share.

**n Cash flow statement**

i. Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MAR 31, 2022**

**Note No. 2: SHARE CAPITAL**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<b>Authorized Capital</b>		
30,00,000 Equity Shares of ₹10/- each (Previous year Nil Equity Shares of ₹ 10/- each )	300.00	25.00
	<b>300.00</b>	<b>25.00</b>
<b>Issued &amp; Subscribed &amp; Paid up Share Capital</b>		
30,00,000 Equity Shares of ₹10/- each (Previous year Nil Equity Shares of ₹ 10/- each )	300.00	25.00
<b>Total ₹</b>	<b>300.00</b>	<b>25.00</b>

1. The Company has only one class of share referred to as Equity shares having a par value of ₹ 10/- each. Each holder of equity share is entitled to one vote per share.

2. Shareholder holding more than 5% of shares are :-

Particulars	As At 31.03.2022	As At 31.03.2021
	-	-
Jitendra Agarwal (Equity Shares of Rs 10 Each)	29,750,000	2,250,000.00
No of Equity Shares	2,975,000.00	225,000.00
% of Holdings	99%	90%
Ramesh Agarwal (Equity Shares of Rs 10 Each)	250,000.00	250,000.00
No of Equity Shares	25,000.00	25,000.00
% of Holdings	1%	10%

**3. Reconciliation of the number of shares outstanding at the beginning and at the end of FY 2020-21:**

Particulars	As At 31.03.2022	As At 31.03.2021
<b>Opening Shares</b>	-	-
	250,000	(PY -NA)
<b>Add: Shares Issued during the Year</b>	-	250,000
Equity Share of ₹10/-	2,750,000	
<b>Closing Shares</b>	3,000,000	250,000

Note 3.1 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.2 : There is fresh issue of 27.50 Lacs Shares to Mr Jitendra Agarwal @ Rs 10 Each

Note 3.3 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.



**Note No. 3: SAHRE APPLICATION MONEY PENDING FOR ALLOTMENT**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
Share Application Money Pending for Allotment	179.61	-
<b>Total ₹</b>	<b>179.61</b>	<b>-</b>

**Note No. 4: RESERVE AND SURPLUS**

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<b>(a) Surplus of Statement of Profit &amp; Loss</b>		
Opening	(28.72)	-
Add: Profit \ (Loss) during the year	50.67	(28.72)
<b>Closing</b>	<b>21.95</b>	<b>(28.72)</b>
<b>Total ₹</b>	<b>21.95</b>	<b>(28.72)</b>

**Note No. 5: DEFERRED TAX ASSET**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<b>Deferred Tax Liability</b>		
i. Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	8.77	-
ii. Others		
<b>Gross deferred tax liability</b>	<b>8.77</b>	<b>-</b>
<b>Deferred Tax Asset</b>		
i. Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting		
ii. Provision for dimunition in value of investments		
iii. On account of eligible losses to be carried forward	-	-
iv. Others		
<b>Gross deferred tax asset</b>	<b>-</b>	<b>-</b>
Net Deferred Tax (Asset)/Liability for the year	8.77	-
Add: Opening balance of Deferred Tax Asset/(Liability)	-	-
<b>Total ₹</b>	<b>8.77</b>	<b>-</b>





**Note No. 6 : LONG TERM BORROWINGS**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<b>UNSECURED</b>		
Loans and Advances and Inter Corporate Deposits from Related Parties <sup>1</sup>	234.64	234.64
Secured Loan	535.06	-
<b>Total (A+B)</b>	<b>769.70</b>	<b>234.64</b>

**Note No. 7: SHORT TERM PROVISIONS**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
Cash Credit Facility	1,207.08	522.23
<b>Total ₹</b>	<b>1,207.08</b>	<b>522.23</b>

**Note No. 8: TRADE PAYABLES**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
(a) Sundry Creditors	0.93	1.91
(b) Sundry Creditors for Expenses	4.11	-
<b>Total ₹</b>	<b>5.04</b>	<b>1.91</b>

**Note No. 9: OTHER CURRENT LIABILITIES**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
(a) Current Maturity to Long Term Debt	78.22	-
(a) Statutory Liabilities	3.47	-
(b) Advance From Customers	83.04	-
(c) Other Payable	9.56	0.50
<b>Total ₹</b>	<b>174.29</b>	<b>0.50</b>



**HOME ZONE RUBBER SOLUTIONS PRIVATE LIMITED**

**F.Y. 2021-22**

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022:-

Note - 10 : Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As At 01/04/21	Additions During the Year	Deletions During the Year	As At 31/03/2022	As At 01/04/21	For the Year	Dep. W/back	Up to 31/03/2022	As At 31/03/2022	As At 31/03/2021
Plant & Machinery Computers, Laptops & Software	-	570.00 0.38	-	570.00 0.38	-	51.74 0.20	-	51.74 0.20	518.26 0.18	-
<b>Total</b>	-	<b>570.38</b>	-	<b>570.38</b>	-	<b>51.94</b>	-	<b>51.94</b>	<b>518.45</b>	-
Previous Year (F.Y. 2020-21)	-	-	-	-	-	-	-	-	-	-




**Note No. 11: INVENTORIES**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<b>Stock in trade [As Valued &amp; Certified by Management]</b>		
Goods	-	-
<b>Total ₹</b>	<b>-</b>	<b>-</b>

**Note No. 12: TRADE RECEIVABLES**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<i>(Unsecured, Considered Good)</i>		
Debts Outstanding for a Period Exceeding Six Months	84.20	-
Other Debts	62.64	30.11
<b>Total ₹</b>	<b>146.84</b>	<b>30.11</b>

**Note No. 13: CASH & BANK BALANCES**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<b>Cash &amp; Cash Equivalents</b>		
Balances with Scheduled Banks	0.04	-
Cash on Hand	1.67	0.04
<b>Total ₹</b>	<b>1.70</b>	<b>0.04</b>

**Note No. 14: SHORT TERM LOAN AND ADVANCES**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
<i>(Unsecured, Considered Good)</i>		
<b>Others</b>		
Advance to Creditors	1,932.41	723.21
Rent and Other Security Deposits	-	-
<b>Total ₹</b>	<b>1,932.41</b>	<b>723.21</b>

**Note No. 15: OTHER CURRENT ASSETS**

Rs in Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
TDS/TCS Receivable	8.33	-
Other Advance	2.00	-
GST Input Credit	56.70	1.57
Other Current Assets	-	0.63
<b>Total ₹</b>	<b>67.03</b>	<b>2.20</b>



**Note No. 16: REVENUE FROM OPERATIONS**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
<b><i>Sale of Products</i></b>		
Sale of Products	4,227.39	63.02
<b>Total ₹</b>	<b>4,227.39</b>	<b>63.02</b>

**Note No. 17: OTHER INCOME**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
Interest Income	-	-
Other Income	-	-
<b>Total ₹</b>	<b>-</b>	<b>-</b>

**Note No. 18: PURCHASE OF STOCK-IN-TRADE / COST OF SERVICES**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
Purchase of Material	3,883.95	61.63
Direct Expenses	33.82	-
	-	-
<b>Total ₹</b>	<b>3,917.77</b>	<b>61.63</b>

**Note No. 19: CHANGE IN INVENTORIES OF STOCK-IN-TRADE**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
<b>(a) Opening Stock</b>		
(i) OS	-	-
<b>(b) Closing Stock</b>		
(i) CS	-	-
<b>Total (Increase)/Decrease in Inventory ₹</b>		-



**Note No. 20: EMPLOYEE BENEFIT EXPENSES**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
Salaries and Wages	34.52	-
Staff Welfare Expenses	0.65	-
<b>Total ₹</b>	<b>35.18</b>	<b>-</b>

**Note No. 21: FINANCE COST**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
Interest	134.80	11.66
Bank Charges	15.22	15.86
<b>Total ₹</b>	<b>150.02</b>	<b>27.53</b>

**Note No. 22: OTHER EXPENSES**

Rs in Lacs

PARTICULARS	Year Ended on 31.03.2022	Year Ended on 31.03.2021
Travelling Expenses	3.10	0.79
Telecommunication Expenses	-	0.02
Vehicle Running Expenses	0.68	-
Audit Fees	1.00	0.50
General Expenses	1.18	0.55
Printing & Stationery	0.51	0.08
Professional Fees	5.56	-
Late Fee	0.03	-
Preliminary Expenses	-	0.64
<b>Total ₹</b>	<b>12.05</b>	<b>2.58</b>



**23 Other Notes to Financial Statements**

**i Earnings per share (EPS)**

In accordance with Accounting Standard 20 - "Earning per Share" notified under companies (accounting standard)

rules, 2006, (as amended) and relevant provisions of companies act 1956, the required disclosure is given below:

Particulars	Year Ended on	Year Ended on
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
<b>The following reflects the profit/(loss) and share data used in the basic and diluted EPS computations</b>		
Net profit / (loss) attributable to Shareholders (Rs. In Lacs)	50.67	(28.72)
Weighted average number of equity shares issued (Nos.) for basic EPS	332,877	2.50
Basic earnings per share of Rs. 10/- each (in Rs.)	<b>15.22</b>	<b>(11.49)</b>
Diluted earnings per share of Rs. 10/- each (in Rs.)	<b>15.22</b>	<b>(11.49)</b>

**ii Segment Reporting**

The Company's operations predominantly relates to manufacturing and trading of "S.S. Coil/Circles ", Hence there is no separate reporting segment as per Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standard) Rules, 2006.

**iii Related Party Disclosure**

Disclosure requirement as per Accounting Standard 18 (AS-18) "Related Party Disclosure" notified under companies

(accounting standard) rules, 2006, (as amended) and relevant provisions of companies act 1956

**(a) Names of related parties and description of relationship:**

Nature of relationship	Related Party
Associates / Enterprises over which directors and / or their relatives has significant influence	Homezone Housewares Home Zone Stainless Private Limite Stainless Bazaar (I) Private Limited
Relative of Director	Ramesh Agarwal Sushila Agarwal
Key Management Personnel	Jitendra Agarwal Radheyshyam Madanlal Sharma

Note : Related party relationships have been identified by management and relied upon by us.

**(b) Material Transaction with Related Parties (Amt. in Rs. In Lacs)**

Nature of relationship	Year Ended on	Year Ended on
	31.03.2022	31.03.2021
<b>1 Loan Payable/ (Receivable)</b>		
1.1 Jitendra Agarwal		
1.1.1 Op Bal (Payable)/Receivable	(219.64)	
1.1.2 Loan Taken	162.50	244.64
1.1.3 Loan Repaid	275.00	25.00
1.1.4 Closing Balance (Payable)/Receivable	(107.14)	(219.64)
1.2 Sushila Agarwal		
1.2.1 Op Bal (Payable)/Receivable	(15.00)	
1.2.2 Loan Taken	85.00	15.00
1.2.3 Loan Repaid		
1.2.4 Closing Balance (Payable)/Receivable	(100.00)	(15.00)
1.3 Ramesh Agarwal		
1.3.1 Op Bal (Payable)/Receivable	-	
1.3.2 Loan Taken	30.00	2.50
1.3.3 Loan Repaid	2.50	2.50
1.3.4 Closing Balance (Payable)/Receivable	(27.50)	-
2.1 Home Zone Stainless Pvt Ltd.		
2.1.1 Preference Share-Application Money	179.61	

iii **Deferred Tax Asset/Liabilities:-**

Company has adopted Accounting Standard 22 "Accounting for taxes on income". There is net Deferred tax Liabilities of Rs. 8.76 Lacs- as at 31st March, 2022.

- iv The Company has not segregated and identified the supplier of material and services who are Micro, Small & Medium Enterprises therefore interest on outstanding payment beyond 45 days to such suppliers or other liabilities, though could not be provided, management is of opinion no such liability is likely to arise in view of contractual obligations and prevailing market norms. The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure relating to the amount unpaid as at the year end together with interest paid/payable under this Act, have not been given however in absense of any such claim till date management has taken a view of such liability is NIL.
- vi Trade Receivables, Trade Payables & Loans and Advances, are subject to confirmation and reconciliation, if any.
- vii In the opinion of the Management, Current Assets, Loans & Advances are approximately of the value stated, if realized, in the ordinary course of business. The provision for all known and determined liability is adequate and not in the excess of the amount reasonably required.

viii **Financial Ratio**

Particulars	Year Ended on 31.03.2022	Year Ended on 31.03.2021
(a) Current Ratio,	1.55	1.44
(b) Debt-Equity Ratio,*	4.32	(203.34)
(c) Debt Service Coverage Ratio,	1.68	(0.04)
(d) Return on Equity Ratio,	0.32	15.38
(e) Inventory turnover ratio,		4.19
(f) Trade Receivables turnover ratio,	47.78	64.61
(g) Trade payables turnover ratio,	1,127.32	0.27
(h) Net capital turnover ratio,	5.55	-45.58%
(i) Net profit ratio,	1.20%	(0.01)
(j) Return on Capital employed,	0.16	

**Rs in Lacs**

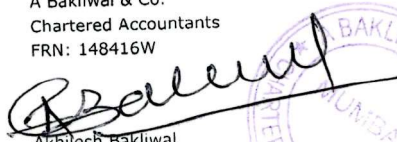
ix **Auditor's Fees**

Particulars	Year Ended on 31.03.2022	Year Ended on 31.03.2021
Statutory Audit Fees	0.75	0.5
Other	0.25	-
<b>Total</b>	<b>1.00</b>	<b>0.50</b>

- x Previous year's figures are regrouped & reclassified where ever necessary, so as to make them comparable to current year figures.

AS PER OUR REPORT ATTACHED

A Bakliwal & Co.  
Chartered Accountants  
FRN: 148416W

  
Akhilesh Bakliwal  
Proprietor  
Membership No. 411860  
UDIN:- 22411860A@RFT3998

Place-Mumbai  
Dated: 24th Aug 2022

For and on behalf of the Board of Directors  
Home Zone Rubber Solutions Private Limited

  
Jitendra Agarwal  
Director  
DIN : 01962790

  
Radheyshyam Madanlal Sharma  
Director  
DIN : 08915389

